

Unitil Declares Common Stock Dividend

March 24, 2011

HAMPTON, N.H., March 24, 2011 /PRNewswire via COMTEX/ --

Unitil Corporation (NYSE: UTL) (www.unitil.com) today announced that its Board of Directors declared the regular quarterly dividend on the Company's common stock of \$0.345 per share, payable on May 16, 2011 to shareholders of record on May 2, 2011. This quarterly dividend results in a current effective annual dividend rate of \$1.38 per share.

About Unitil Corporation

Unitil Corporation provides for the necessities of life, safely and reliably delivering natural gas and electricity throughout northern New England. We are committed to the communities we serve and to developing people, business practices, and technologies that lead to dependable, more efficient energy. Unitil Corporation is a public utility holding company with affiliates that include Unitil Energy Systems, Inc., Fitchburg Gas and Electric Light Company, Northern Utilities, Inc., and Granite State Gas Transmission, Inc. Together, Unitil's operating utilities serve approximately 100,900 electric customers and 70,800 natural gas customers. Other subsidiaries include Unitil Service Corp. and Usource, Unitil's non-regulated business segment. For more information about our people, technologies, and community involvement please visit www.unitil.com.

For more information please contact:

David Chong - Investor Relations

Phone: 603-773-6499 Email: chong@unitil.com

Alec O'Meara - Media Relations

Phone: 603-773-6404 Email: omeara@unitil.com

SOURCE Unitil Corporation