
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act 1934**

Date of Report (Date of earliest event reported): April 20, 2016

UNITIL CORPORATION

(Exact name of registrant as specified in its charter)

New Hampshire
(State or other jurisdiction
of incorporation)

1-8858
(Commission
File Number)

02-0381573
(IRS Employer
Identification No.)

6 Liberty Lane West, Hampton, New Hampshire
(Address of principal executive offices)

03842-1720
(Zip Code)

Registrant's telephone number, including area code: (603) 772-0775

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01 Regulation FD Disclosure

At 11:30 a.m. on April 20, 2016, Unitil Corporation (the "Company") will hold its Annual Meeting of Shareholders at its offices in Hampton, NH. Following the formal business of the meeting, the Company's Chairman and Chief Executive Officer, Robert G. Schoenberger, plans to make a presentation to the Company's shareholders. That presentation is attached as Exhibit 99.1 and will be available in the investor relations section of the Company's website (www.unitil.com) subsequent to the meeting.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

<u>Number</u>	<u>Exhibit</u>
99.1	Unitil Corporation's presentation to shareholders at its Annual Meeting of Shareholders on April 20, 2016.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

UNITIL CORPORATION

By: /s/ Mark H. Collin
Mark H. Collin
Senior Vice President, Chief Financial Officer and Treasurer

Date: April 20, 2016

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Unitil Corporation's presentation to shareholders at its Annual Meeting of Shareholders on April 20, 2016.



Annual Meeting of Shareholders

Charting Our Growth – April 20, 2016

Robert G. Schoenberger

Chairman, Chief Executive Officer and President

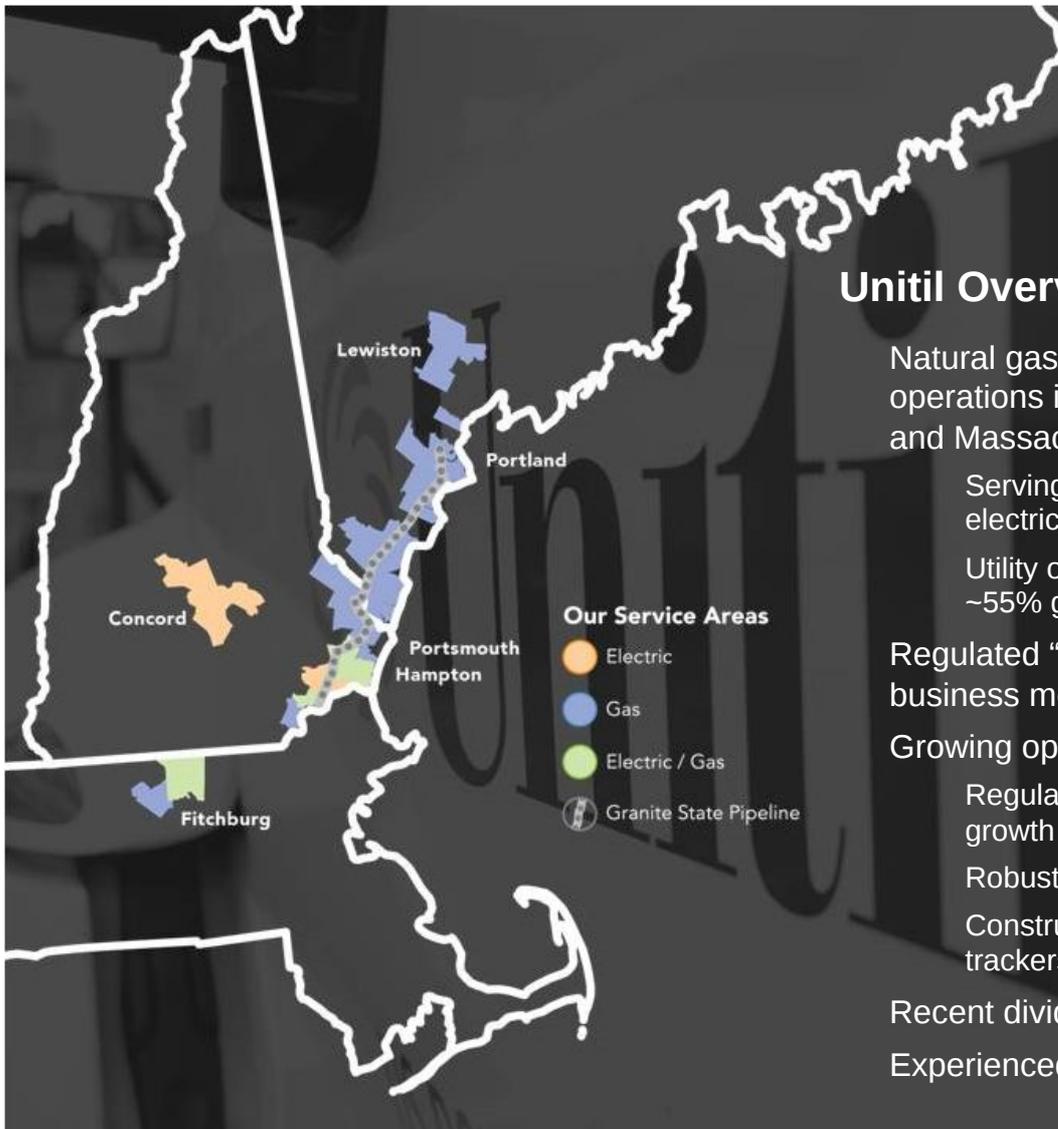


Safe Harbor Provision

This presentation contains “forward-looking statements” made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include statements regarding Unital Corporation’s (“Unital”) financial condition, results of operations, capital expenditures, business strategy, regulatory strategy, market opportunities, and other plans and objectives. In some cases, forward-looking statements can be identified by terminology such as “may,” “will,” “should,” “expects,” “plans,” “anticipates,” “believes,” “estimates,” “predicts,” “potential” or “continue”, the negative of such terms, or other comparable terminology.

These forward-looking statements are neither promises nor guarantees, but involve risks and uncertainties that could cause the actual results to differ materially from those set forth in the forward-looking statements. Those risks and uncertainties include: Unital’s regulatory environment (including regulations relating to climate change, greenhouse gas emissions and other environmental matters); fluctuations in the supply of, demand for, and the prices of energy commodities and transmission capacity and Unital’s ability to recover energy commodity costs in its rates; customers’ preferred energy sources; severe storms and Unital’s ability to recover storm costs in its rates; general economic conditions; variations in weather; long-term global climate change; Unital’s ability to retain its existing customers and attract new customers; Unital’s energy brokering customers’ performance and energy used under multi-year energy brokering contracts; increased competition; integrity and security of operational and information systems; publicity and reputational risks; and other risks detailed in Unital’s filings with the Securities and Exchange Commission, including those appearing under the caption “Risk Factors” in Unital’s Annual Report on Form 10-K for the year ended December 31, 2015.

Readers should not place undue reliance on any forward looking statements, which speak only as of the date they are made. Unital undertakes no obligation to update any forward-looking statements to reflect any change in Unital’s expectations or in events, conditions, or circumstances on which any such statements may be based, or that may affect the likelihood that actual results will differ from those set forth in the forward-looking statements.



Unitil Overview

Natural gas and electric utility operations in Maine, New Hampshire and Massachusetts

Serving approximately 182,000 gas and electric customers

Utility operations sales margin split
~55% gas and ~45% electric

Regulated “Pipes and Wires” utility business model

Growing operations and customers

Regulated electric and gas rate base growth

Robust natural gas system expansion

Constructive rate plans and cost trackers

Recent dividend increases

Experienced management team



2015 Accomplishments

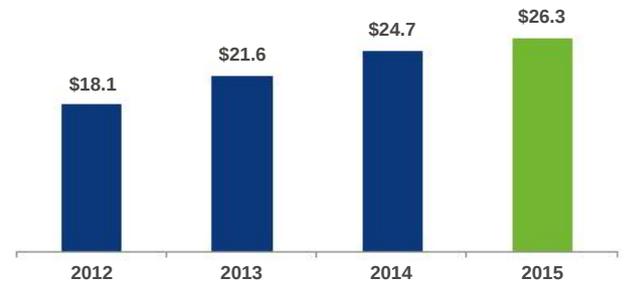
- **Met or exceeded** all service quality metrics for safety, reliability and customer service
- Customers enjoying **best reliability in Company's history** – 48% reduction in outages since 2010
- Achieved **record levels of revenues**, earnings and total customers served
- Continued to expand natural gas business hitting milestones to **double gas utility rate base and quadruple income**
- Successfully **executed regulatory rate adjustment plans in all jurisdictions** to match growing level of electric and gas investments resulting in 9.5% ROE
- **Recently increased** annual dividend \$0.02 to \$1.42 per share

Generating Financial Results

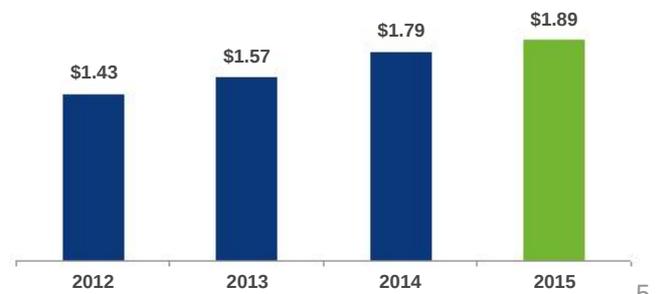
- Business fundamentals
 - Improving economy
 - Strong demand for natural gas
- Gas distribution expansion
 - Strong customer and unit sales growth rates
- Utility rate base growth
 - Gas distribution expansion and infrastructure replacement and upgrade projects
 - Electric reliability investments
- Constructive regulation
 - Rate relief has provided ~50% increase to sales margin since 2010
 - Capital trackers in all jurisdictions
 - Filed for \$6.8 million in rate relief in Massachusetts; Order due May 1, 2016
 - Recently filed notice of 2016 rate case for NH electric operations

Net Income

(\$ in millions)



Earnings Per Share

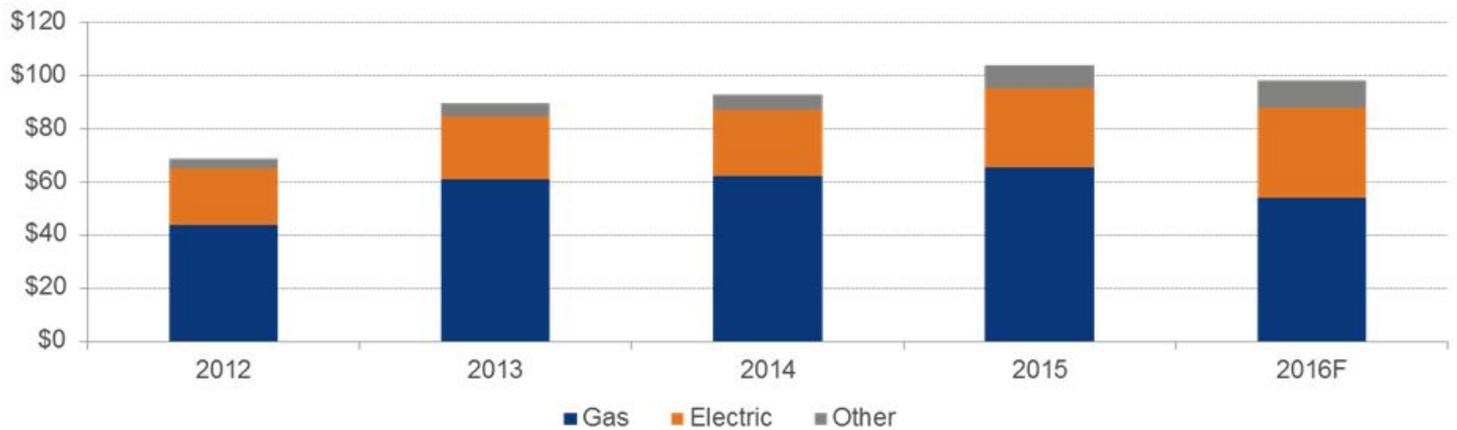


Robust Capital Spending

- Capital spending annual growth rate of 15% since 2012
- Total capital budget of \$98 million in 2016

Capital Spending

(\$ in millions)

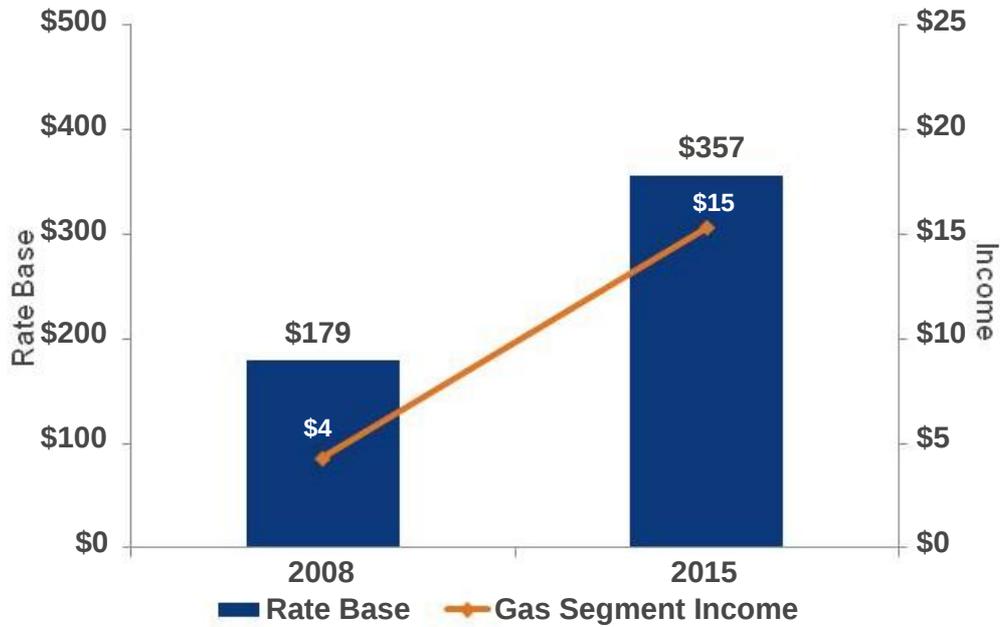


Gas Rate Base Growth

- Gas rate base has doubled and gas segment income has nearly quadrupled since acquiring New Hampshire and Maine gas business

Gas Rate Base & Income

(\$ in millions)

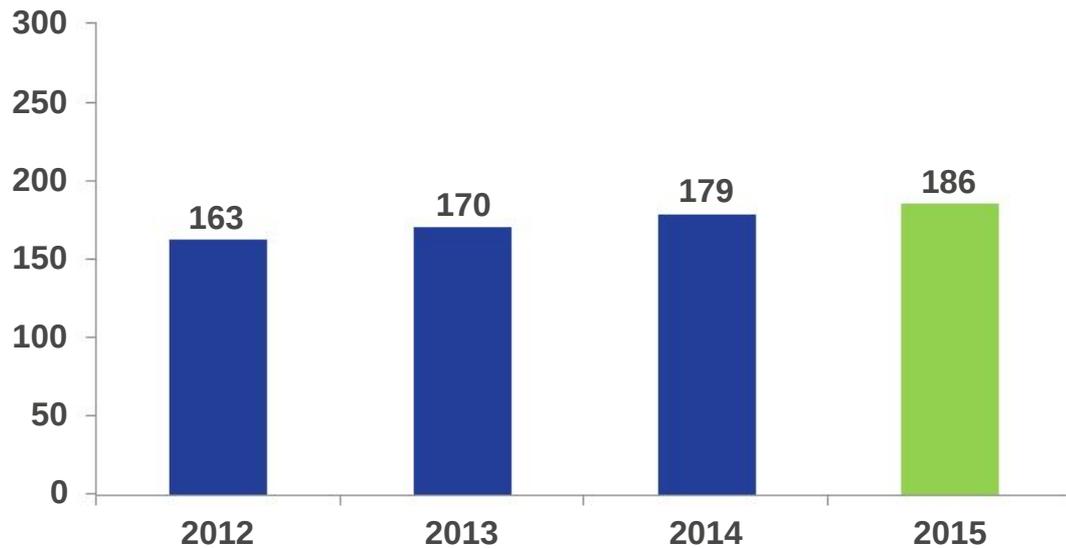


Gas Sales Growth

- Historical weather-normalized sales growth of 4-6% annually since 2012
- Commercial and industrial weather-normalized sales* were up 8% in 2015 compared to 2014

Historical Weather-Normalized Sales*

Therms, in millions



*Excludes decoupled gas sales

New Gas Service Areas

- Targeted Area Buildout
 - Saco, Maine pilot
 - Potential new market of 1,000 customers
 - \$1 million in potential distribution revenue
- Evaluating new opportunities in other cities and towns
- System expansion projects
 - Extending existing mains into adjacent areas attractive for growth
 - Years of growth potential in and around service area



Gas Infrastructure Replacement

- Cast iron and bare steel replacement program is ongoing with majority of replacement and upgrades recovered annually through capital tracker mechanisms

New Hampshire	Maine	Massachusetts
~6 miles annually in 2016 and 2017	~50 miles scheduled 2016 - 2024	~3 miles scheduled annually
Project completion expected end of 2017 – entire system will be modern	Project completion expected end of 2024 – entire system will be modern	Project completion expected end of 2035 – entire system will be modern

Electric Growth Investment

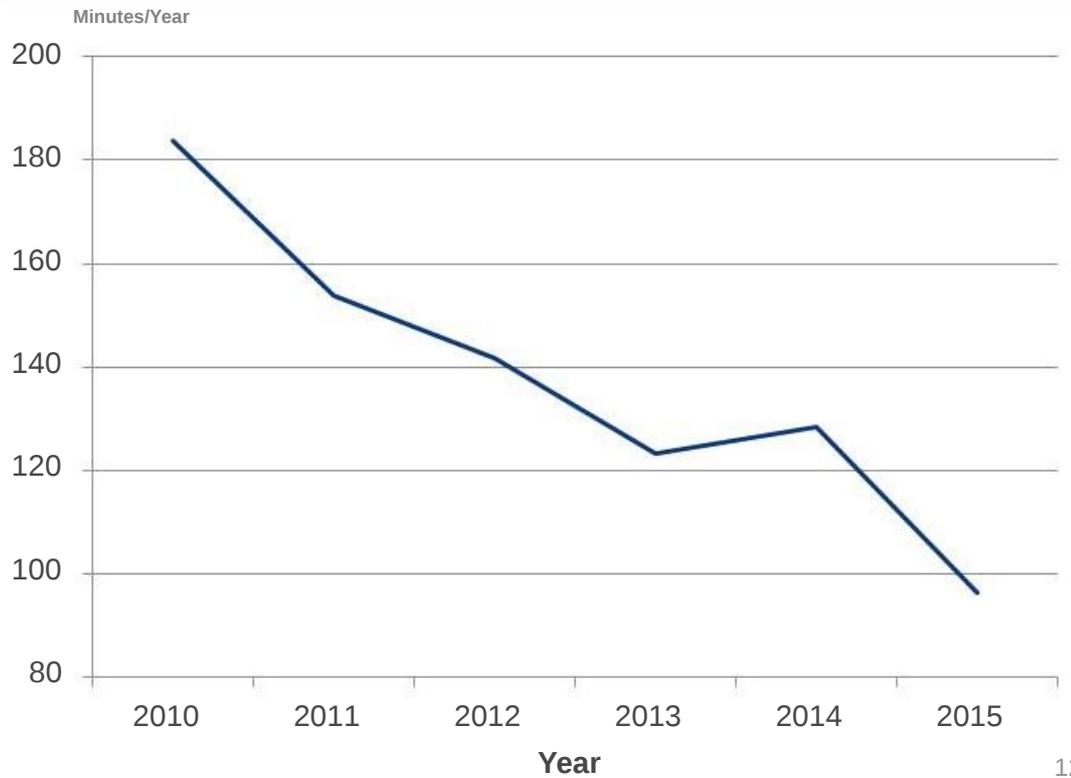
- Construction of two major electric substations in New Hampshire to provide capacity and enhance reliability
- Grid modernization – regulatory initiatives in New Hampshire and Massachusetts supporting new investment in the distribution system



Electric Reliability

System Average Interruption Duration Index (SAIDI)

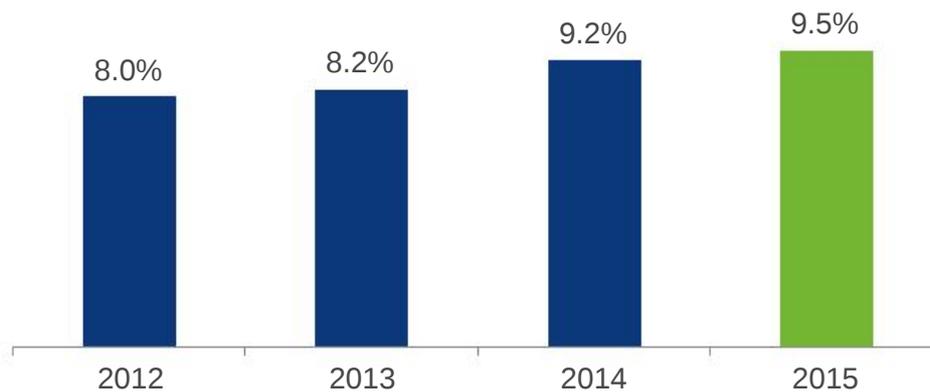
Average system outage duration has gone down 48% since 2010



Constructive Regulation

Return on Equity

Sales and customer growth combined with constructive rate case results and cost trackers continue to drive increases in return on equity



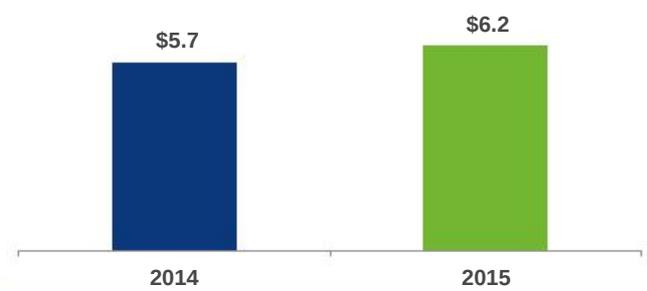
Achieved ~\$60 million (~50% increase to sales margin) in rate relief since 2010

- Premier energy advisor to over 1,200 businesses
- Currently serves electricity and/or natural gas clients in 18 states
- Forward book of \$9.4 million at year-end 2015



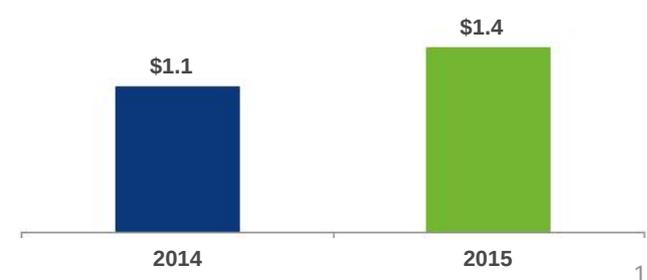
Revenue

(\$ in millions)



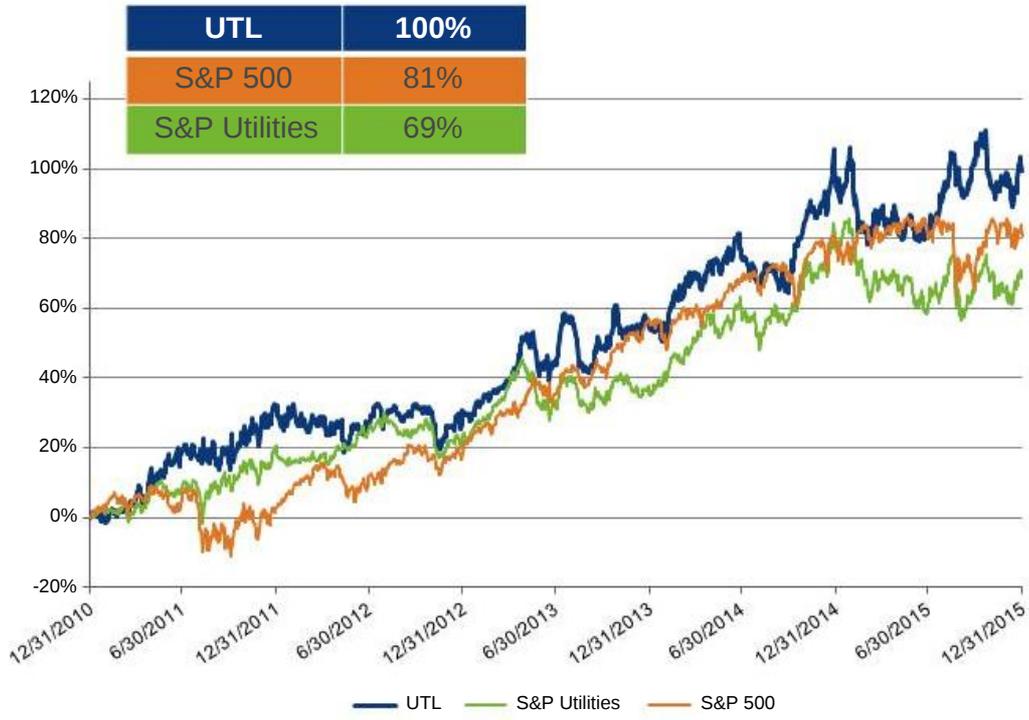
Earnings

(\$ in millions)



Market Outperformance

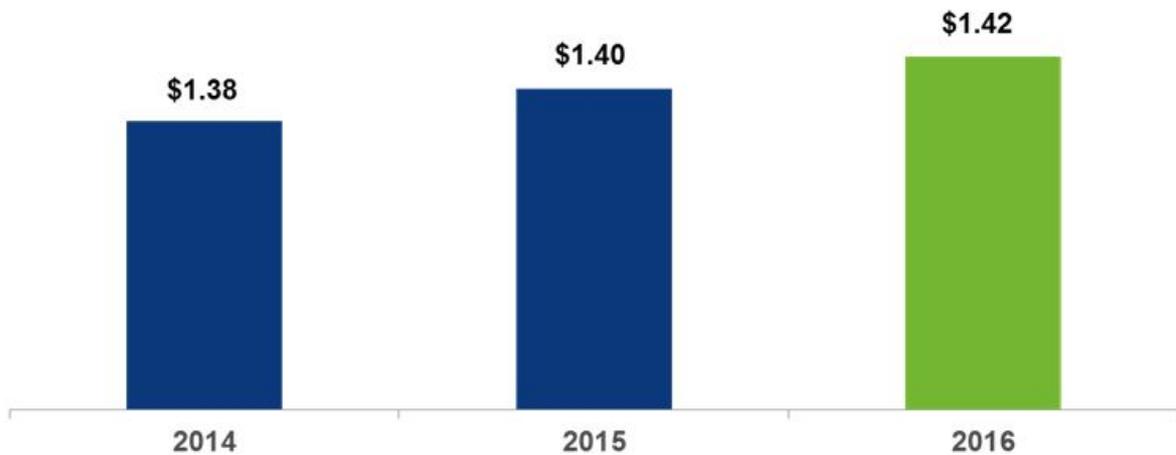
5-Year Total Return



2016 Dividend Increase

- On January 27, 2016, Unitil announced a \$0.02 annual increase in the dividend
- Achieved a 74% dividend payout ratio in 2015; down from 77% in 2014
- Unitil has continuously paid quarterly dividends and has never reduced its dividend rate

Dividends Per Share



Key Investment Highlights



- Regulated local distribution utility business model
- Diversified natural gas and electric sales
- Growing operations and customer base
 - Regulated rate base growth
 - Robust natural gas system expansion
 - Constructive rate plans and cost trackers
- Dividend strength
- Experienced management team