

Form U-13-60  
Mutual and Subsidiary Service Companies  
Revised February 7, 1980

ANNUAL REPORT (1)

FOR THE PERIOD

Beginning January 1, 1995 and Ending December 31, 1995

TO THE

US SECURITIES AND EXCHANGE COMMISSION

OF

UNITIL RESOURCES, INC.

Date of Incorporation May 26, 1993

State of Incorporation New Hampshire

Location of Principal Executive Offices of Reporting Company:  
216 Epping Road  
Exeter, New Hampshire 03833-4571

Name, Title and address of officer to whom correspondence  
concerning this report should be addressed:

Gail A. Siart, Vice President and Treasurer  
216 Epping Road  
Exeter, New Hampshire 03833-4571

Name of Principal Holding Company whose Subsidiaries are served  
by Reporting Company:

UNITIL Corporation

(1) This report is being filed pursuant to the requirements of  
H.C.A.R. Number 35-25816, which specifies that UNITIL Resources,  
Inc. must file an annual report using, where applicable, Form  
U-13-60 reporting format.

ANNUAL REPORT OF UNITIL RESOURCES, INC.  
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SCHEDULE I - COMPARATIVE BALANCE SHEET

Give balance sheet of the Company as of December 31 of the current and prior year.

ACCOUNT	ASSETS AND OTHER DEBITS	AS OF DECEMBER 31	
		CURRENT	PRIOR
	SERVICE COMPANY PROPERTY		
101	Service company property (Schedule II)	0	0
107	Construction work in progress (Schedule II)	0	0
	Total Property	0	0
108	Less accumulated provision for depreciation and amortization of service company property (Schedule III)	0	0
	Net Service Company Property	0	0
	INVESTMENTS		
123	Investments in associate companies (Schedule IV)	0	0
124	Other investments (Schedule IV)	0	0
	Total investments	0	0
	CURRENT AND ACCRUED ASSETS		
131	Cash	411,781	98,715
134	Special deposits	0	0
135	Working funds	0	0
136	Temporary cash investments (Schedule IV)	0	0
141	Notes receivable	0	0
143	Accounts receivable	0	65,565
144	Accumulated provision for uncollectable accounts	0	0
146	Accounts receivable from associate companies (Schedule V)	258	0
152	Fuel stock expense undistributed (Schedule VI)	0	0
154	Materials and supplies	0	0
163	Stores expense undistributed (Schedule VII)	0	0
165	Prepayments	0	0
174	Miscellaneous current and accrued assets (Schedule VIII)	4,181	8,948
	Total Current and Accrued Assets	416,220	173,228

DEFERRED DEBITS			
181	Unamortized debt expense	0	0
184	Clearing accounts	0	0
186	Miscellaneous deferred debits (Schedule IX)	0	1,483
188	Research, development, or demonstration expenditures (Schedule X)	0	0
190	Accumulated deferred income tax	0	0
	Total Deferred Debits	0	1,483
TOTAL ASSETS AND OTHER DEBITS		416,220	174,711

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SCHEDULE I - COMPARATIVE BALANCE SHEET			
ACCOUNT	LIABILITIES AND PROPRIETARY CAPITAL	AS OF DECEMBER 31	
		CURRENT	PRIOR
PROPRIETARY CAPITAL			
201	Common stock issued (Schedule XI)	100	100
207	Premium on common stock (Schedule XI)	9,900	9,900
215	Appropriated retained earnings (Schedule XI)	0	0
216	Unappropriated retained earnings (Schedule XI)	333,696	130,264
	Total Proprietary Capital	343,696	140,264
LONG-TERM DEBT			
223	Advances from associate companies (Schedule XII)	0	0
224	Other long-term debt (Schedule XII)	0	0
225	Unamortized premium on long-term debt	0	0
226	Unamortized discount on long-term debt-debit	0	0
	Total Long-Term Debt	0	0
227	Obligations under capital leases - non-current	0	0
CURRENT AND ACCRUED LIABILITIES			
231	Notes payable	0	0
232	Accounts payable	0	0
233	Notes payable to associate companies (Schedule XIII)	0	0
234	Accounts payable to associate companies (Schedule XIII)	50,862	52,003
236	Taxes accrued	9,162	(17,556)
237	Interest accrued	0	0
238	Dividends declared	0	0
241	Tax collections payable	0	0
242	Miscellaneous current and accrued liabilities (Schedule XIII)	12,500	0
243	Obligations under capital leases - current	0	0
	Total Current and Accrued Liabilities	72,524	34,447
DEFERRED CREDITS			
253	Other deferred credits	0	0
255	Accumulated deferred investment tax credits	0	0
	Total Deferred Credits	0	0
282	ACCUMULATED DEFERRED INCOME TAXES	0	0
TOTAL LIABILITIES AND PROPRIETARY CAPITAL		416,220	174,711

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SCHEDULE II - COMPANY PROPERTY

DESCRIPTION	BALANCE AT BEGINNING OF YEAR	ADDITIONS	RETIREMENTS OR SALES	OTHER CHANGES 1/	BALANCE AT CLOSE OF YEAR
SERVICE COMPANY PROPERTY					
Account	NONE				
301 ORGANIZATION					
303 MISCELLANEOUS INTANGIBLE PLANT					
304 LAND AND LAND					



DESCRIPTION	OF YEAR	TO ACCOUNT	RETIRE-	ADD	OF YEAR
		403	MENTS	(DEDUCT)1/	

Account NONE

301 ORGANIZATION

303 MISCELLANEOUS  
INTANGIBLE PLANT

304 LAND AND LAND  
RIGHTS

305 STRUCTURES AND  
IMPROVEMENTS

306 LEASEHOLD  
IMPROVEMENTS

307 EQUIPMENT

308 OFFICE FURNITURE  
AND EQUIPMENT

309 AUTOMOBILES,  
OTHER  
VEHICLES AND  
RELATED GARAGE  
EQUIPMENT

310 AIRCRAFT AND  
AIRPORT EQUIPMENT

311 OTHER SERVICE  
COMPANY PROPERTY

TOTAL	0	0	0	0	0
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1/ PROVIDE AN EXPLANATION OF THOSE CHANGES CONSIDERED MATERIAL:

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SCHEDULE IV - INVESTMENTS

INSTRUCTIONS: Complete the following schedule concerning investments.  
Under Account 124 "Other Investments" state each investment separately, with description, including, the name of issuing company, number of shares or principal amount

Under Account 136, "Temporary Cash Investments", list each investment separately.

DESCRIPTION	BALANCE AT BEGINNING OF YEAR	BALANCE AT CLOSE OF YEAR
ACCOUNT 123 - INVESTMENT IN ASSOCIATED COMPANIES	0	0
ACCOUNT 124 - OTHER INVESTMENTS	0	0
ACCOUNT 136 - TEMPORARY CASH INVESTMENTS	0	0
TOTAL	0	0

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SCHEDULE V - ACCOUNTS RECEIVABLE FROM ASSOCIATE COMPANIES

INSTRUCTIONS: Complete the following schedule listing accounts receivable from each associate company. Where the service company has

provided accommodation or convenience payments for associate companies, a separate listing of total payments for each company, number of shares or principal amount associate company by subaccount should be provided.

DESCRIPTION	BALANCE AT BEGINNING OF YEAR	BALANCE AT CLOSE OF YEAR
ACCOUNT 146 - ACCOUNTS RECEIVABLE FROM ASSOCIATE COMPANIES	0	258
TOTAL	0	258

ANALYSIS OF CONVENIENCE OR ACCOMMODATION PAYMENTS:

NONE

TOTAL PAYMENTS 0

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SCHEDULE VI - FUEL STOCK EXPENSES UNDISTRIBUTED

INSTRUCTIONS: Report the amount of labor and expenses incurred with respect to fuel stock expense during the year and indicate amount attributable to each associate company. Under the section headed "Summary" listed below give an overall report of the fuel functions performed by the service company.

DESCRIPTION	LABOR	EXPENSE	TOTAL
ACCOUNT 152 - FUEL STOCK EXPENSE UNDISTRIBUTED	0	0	0
TOTAL	0	0	0

SUMMARY:

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SCHEDULE VII - STORES EXPENSE UNDISTRIBUTED

INSTRUCTIONS: Report the amount of labor and expenses incurred with respect to stores expense during the year and indicate amount attributable to each associate company.

DESCRIPTION	LABOR	EXPENSE	TOTAL
ACCOUNT 163 - STORES EXPENSE UNDISTRIBUTED	0	0	0
TOTAL	0	0	0

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SCHEDULE VIII

MISCELLANEOUS CURRENT AND ACCRUED ASSETS

INSTRUCTIONS: Provide detail of items in this account. Items less than \$10,000 may be grouped, showing the number of items in each group.

DESCRIPTION	BALANCE AT BEGINNING OF YEAR	BALANCE AT CLOSE OF YEAR
ACCOUNT 173 - ACCRUED AND UNBILLED REVENUE	8,948	4,181
TOTAL	8,948	4,181

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SCHEDULE IX - MISCELLANEOUS DEFERRED DEBITS

INSTRUCTIONS: Provide detail of items in this account. Items less than \$10,000 may be grouped by class showing the number of items in each class.

DESCRIPTION	BALANCE AT BEGINNING OF YEAR	BALANCE AT CLOSE OF YEAR
ACCOUNT 186 - MISCELLANEOUS DEFERRED DEBITS		
Deferred Billings	1,483	0
TOTAL	1,483	0

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SCHEDULE X

RESEARCH, DEVELOPMENT OR DEMONSTRATION EXPENDITURES

INSTRUCTIONS: Provide a description of each material research, development, or demonstration project which incurred costs by the service corporation during the year.

DESCRIPTION	BALANCE AT CLOSE OF YEAR
ACCOUNT 188 - RESEARCH, DEVELOPMENT OR DEMONSTRATION EXPENDITURES	0
TOTAL	0

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SCHEDULE XI - PROPRIETARY CAPITAL

ACCOUNT NUMBER	CLASS OF STOCK	NUMBER OF SHARES AUTHORIZED	PAR OR STATED VALUE PER SHARE	OUTSTANDING NO. OF SHARES	CLOSE OF PERIOD TOTAL AMOUNT
201	COMMON STOCK ISSUED	10,000	1.00	100	100

INSTRUCTIONS: Classify amounts in each account with brief explanation,

disclosing the general nature of transactions which gave rise to the reported amounts.

DESCRIPTION	AMOUNT
ACCOUNT 207 - PREMIUM ON COMMON STOCK	9,900
ACCOUNT 215 - APPROPRIATED RETAINED EARNINGS	
TOTAL	9,900

INSTRUCTIONS: Give particulars concerning net income or (loss) during the year, distinguishing between compensation for the use of capital owned or net loss remaining from servicing nonassociates per the General Instructions of the Uniform System of Accounts. For dividends paid during the year in cash or otherwise, provide rate percentage, amount of dividend, date declared and date paid.

DESCRIPTION	BALANCE AT BEGINNING OF YEAR	NET INCOME OR (LOSS)	DIVIDENDS PAID	BALANCE AT CLOSE OF YEAR
ACCOUNT 216 - UNAPPROPRIATED RETAINED EARNINGS	130,264	203,432	0	333,696
TOTAL	130,264	203,432	0	333,696

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SCHEDULE XII - LONG-TERM DEBT

INSTRUCTIONS: Advances from associate companies should be reported separately for advances on notes, and advances on open account. Names of associate companies from which advances were received shall be shown under the class and series of obligation column. For Account 224 - Other long-term debt provide the name of creditor company or organization, terms of the obligation, date of maturity, interest rate, and the amount authorized and outstanding.

NAME OF CREDITOR	TERMS OF OBLIG CLASS & SERIES OF OBLIGATION	DATE OF MATURITY	INTEREST RATE	AMOUNT AUTHORIZED	1/ ADDITIONS	DEDUCTIONS	BALANCE AT CLOSE OF YEAR
ACCOUNT 223 -	ADVANCES FROM ASSOCIATE COMPANIES			0	0	0	0
ACCOUNT 224 -	OTHER LONG-TERM DEBT:			0	0	0	0
	TOTAL			0	0	0	0

1/ GIVE AN EXPLANATION OF DEDUCTIONS:

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SCHEDULE XIII - CURRENT AND ACCRUED LIABILITIES

Provide balance of notes and accounts payable to each associate company. Give description and amount of miscellaneous current and accrued liabilities. Items less than \$10,000 may be grouped, showing the number of items in each group.

DESCRIPTION	BALANCE AT BEGINNING OF YEAR	BALANCE AT CLOSE OF YEAR
ACCOUNT 233 - NOTES PAYABLE TO ASSOCIATE COMPANIES	0	0

TOTAL 0 0

ACCOUNT 234 - ACCOUNTS PAYABLE TO ASSOCIATE COMPANIES

Unitil Service Corp.	52,003	50,862
TOTAL	52,003	50,862

ACCOUNT 242 - MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES

Accrued Expenses	0	12,500
TOTAL	0	12,500

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SCHEDULE XIV  
NOTES TO FINANCIAL STATEMENT

INSTRUCTIONS: The space below is provided for important notes regarding the financial statements or any account thereof. Furnish particulars as to any significant contingent assets or liabilities existing at the end of the year. Notes relating to financial statements shown elsewhere in this report may be indicated here by reference.

Selected Notes to the Financial Statements:

UNITIL Resources, Inc. (URI), a wholly-owned subsidiary of UNITIL Corporation, a public utility holding company, provides centralized support services to the parent company and its subsidiaries. URI is subject to the jurisdiction of the Securities and Exchange Commission (SEC) under the Public Utility Holding Company Act of 1935. Accordingly, URI maintains its books of account as prescribed by the "Uniform System of Accounts for Mutual Service Companies and Subsidiary Service Companies" as Amended February 2, 1979 to be effective January 1, 1980. URI prepares its financial statements in conformity with generally accepted accounting principles.

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SCHEDULE XV  
STATEMENT OF INCOME

ACCOUNT	DESCRIPTION	CURRENT YEAR	PRIOR YEAR
INCOME			
451	Services revenue	891,104	593,111
451.01	Accrued and unbilled service revenue	19,850	1,449
419	Interest Income	0	0
421	Miscellaneous income or loss	3,729	2,291
	Total Income	914,683	596,851
EXPENSE			
920	Salaries and wages	0	0
921	Office supplies and expenses	1,689	691
922	Administrative expense transferred - credit	0	0
923	Outside services employed	580,164	472,879
924	Property insurance	0	0
925	Injuries and damages	857	513
926	Employee pensions and benefits	0	0
928	Regulatory commission expense	0	0
930.1	General advertising expense	0	0

930.2	Miscellaneous general expense	365	379
931	Rents	0	0
932	Maintenance of structures and equipment	0	0
403	Depreciation and amortization expense	0	0
408	Taxes other than income taxes	0	0
409	Income taxes	128,117	47,426
410	Provision for deferred income taxes	0	0
411	Provision for deferred income taxes - credit	0	0
411.5	Investment tax credit	0	0
426.1	Donations	0	0
426.5	Other deductions	0	99
427	Interest on long-term debt	0	0
430	Interest on debt to associate companies	59	0
431	Other interest expense	0	0
	Total Expense	711,251	521,987
	Net Income or (Loss)	203,432	74,864

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ANALYSIS OF BILLING  
ASSOCIATE COMPANIES  
ACCOUNT 457

NAME OF ASSOCIATE COMPANY	DIRECT COSTS CHARGED 451	INDIRECT COSTS CHARGED 451	COMPENSATION FOR USE OF CAPITAL 451	TOTAL AMOUNT BILLED
NONE				
TOTAL	0	0	0	0

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ANALYSIS OF BILLING  
NONASSOCIATE COMPANIES  
ACCOUNT 458

NAME OF NONASSOCIATE COMPANY	DIRECT COSTS CHARGED 451	INDIRECT COSTS CHARGED 451	COMPENSATION FOR USE OF CAPITAL 451	TOTAL COST	EXCESS OR DEFICIENCY 451	TOTAL AMOUNT BILLED
Great Bay Power Corporation	881,299		0	881,299	0	881,299
Milford LP	829		0	829	0	829
World Bank	8,976		0	8,976	0	8,976
Total	891,104	0	0	891,104	0	891,104

INSTRUCTION: Provide a brief description of the services rendered to each nonassociate company. GBPC - Power brokering, asset management, and administrative services for 12.1234% ownership in Seabrook nuclear power station.  
MILFORD LP - Power brokering services  
World Bank - Consulting services

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SCHEDULE XVI  
ANALYSIS OF CHARGES FOR SERVICE  
ASSOCIATE AND NONASSOCIATE COMPANIES  
ASSOCIATE COMPANY NONASSOCIATE COMPANY TOTAL CHARGES FOR SERVICE

DESCRIPTION OF ITEMS	DIRECT COST	INDIRECT COST	TOTAL COST	DIRECT COST	INDIRECT COST	TOTAL COST	DIRECT COST	INDIRECT COST	TOTAL COST
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920	SALARIES AND WAGES	0	0	0	0	0	0	0	0
921	OFFICE SUPPLES AND EXPENSES	0	0	0	0	0	0	0	0
922	ADMIN EXPENSE TRANS-CREDIT	0	0	0	0	0	0	0	0
923	OUTSIDE SERVICES EMPLOYED	0	0	0	0	0	0	0	0
924	PROPERTY INSURANCE	0	0	0	0	0	0	0	0
925	INJURIES AND DAMAGES	0	0	0	0	0	0	0	0
926	EMPLOYEE PENSIONS AND BENEFITS	0	0	0	0	0	0	0	0
928	REGULATORY COMMISSION EXPENSE	0	0	0	0	0	0	0	0
930.1	GENERAL ADVERTISING EXPENSE	0	0	0	0	0	0	0	0
930.2	MISC. GENERAL EXPENSE	0	0	0	0	0	0	0	0
931	RENTS	0	0	0	0	0	0	0	0
932	MAINT. OF STRUCT. & EQUIP.	0	0	0	0	0	0	0	0
403	DEPR. AND AMORT. EXPENSE	0	0	0	0	0	0	0	0
408	TAXES OTHER THAN INCOME	0	0	0	0	0	0	0	0
409	INCOME TAXES	0	0	0	0	0	0	0	0
410	PROV FOR DEF INC TAXES	0	0	0	0	0	0	0	0
411	PROV FOR DEF INC TAX CREDIT	0	0	0	0	0	0	0	0
411.5	INVESTMENT TAX CREDIT	0	0	0	0	0	0	0	0
419	INTEREST INCOME	0	0	0	0	0	0	0	0
426.1	DONATIONS	0	0	0	0	0	0	0	0
426.5	OTHER DEDUCTIONS	0	0	0	0	0	0	0	0
427	INTEREST ON LONG-TERM DEBT	0	0	0	0	0	0	0	0
431	OTHER INTEREST EXPENSE	0	0	0	0	0	0	0	0
	SUBTOTAL EXPENSES	0	0	0	0	0	0	0	0
	COMPENSATION FOR USE OF EQUITY CAPITAL	0	0	0	0	0	0	0	0
430	INTEREST ON DEBT								
	TO ASSOCIATE CO.'S	0	0	0	0	0	0	0	0
	TOTAL EXPENSES	0	0	0	0	0	0	0	0
421	MISCELLANEOUS INCOME	0	0	0	0	0	0	0	0
	TOTAL COST OF SERVICE	0	0	0	0	0	0	0	0

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SCHEDULE XVII  
SCHEDULE OF EXPENSE DISTRIBUTION  
BY  
DEPARTMENT OR SERVICE FUNCTION

DESCRIPTION OF ITEMS	TOTAL AMOUNT	OVER- HEAD	DEPARTMENT OR SERVICE FUNCTION	
			NONE	
920 SALARIES AND WAGES	0			
921 OFFICE SUPPLES AND EXPENSES	0		Non-applicable	
922 ADMIN. EXPENSE TRANS-CREDIT	0			
923 OUTSIDE SERVICES EMPLOYED	0			
924 PROPERTY INSURANCE	0			
925 INJURIES AND DAMAGES	0			
926 EMPLOYEE PENSIONS AND BENEFITS	0			
928 REGULATORY COMMISSION EXPENSE	0			
930.1 GENERAL ADVERTISING EXPENSE	0			
930.2 MISC. GENERAL EXPENSE	0			
931 RENTS	0			
932 MAINT. OF STRUCT. & EQUIP.	0			
403 DEPR. AND AMORT. EXPENSE	0			
408 TAXES OTHER THAN INCOME	0			
409 INCOME TAXES	0			
410 PROV. FOR DEF. INC. TAXES	0			
411 PROV. FOR DEF. INC. TAX CREDIT	0			
411.5 INVESTMENT TAX CREDIT	0			
426.1 DONATIONS	0			
426.5 OTHER DEDUCTIONS	0			
427 INTEREST ON LONG-TERM DEBT	0			
430 INTEREST ON DEBT TO ASSOCIATE COMPANIES	0			
431 OTHER INTEREST EXPENSE	0			
TOTAL EXPENSES -	0	0	0	0

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DEPARTMENTAL ANALYSIS OF SALARIES  
ACCOUNT 920

NAME OF DEPARTMENT Indicate each department or service function	DEPARTMENT SALARY EXPENSE INCLUDE IN AMOUNTS BILLED TO				NUMBER PERSONNEL END OF YEAR
	TOTAL AMOUNT	PARENT COMPANY	OTHER ASSOCIATES	NON ASSOCIATES	

Non-applicable

TOTAL	0	0	0	0	0
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OUTSIDE SERVICES EMPLOYED  
ACCOUNT 923

INSTRUCTIONS: Provide a breakdown by subaccount of outside services employed. If the aggregate amounts paid to any one payee and included within one subaccount is less than \$25,000, only the aggregate number and amount of all such payments included within the subaccount need be shown. Provide a subtotal for each type of service.

FROM WHOM PURCHASED	ADDRESS	RELATIONSHIP "A"= ASSOCIATE "NA"=NON ASSOCIATE	AMOUNT
Outside Services - Accounting and Management			
UNITIL Service Corp.	216 Epping Road Exeter, NH 03833	A	540,377
Outside Services - Legal			
LeBoeuf, Lamb, Green & MacRae	260 Franklin Street Boston, MA 02110-3173	NA	38,376
Outside Services -Audit			
Grant Thornton	98 No. Washington Street Boston, MA 02114-1913	NA	1,411
TOTAL			580,164

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EMPLOYEE PENSIONS AND BENEFITS  
ACCOUNT 926

INSTRUCTIONS: Provide a listing of each pension plan and benefit program provided by the service company. Such listing should be limited to \$25,000.

DESCRIPTION	AMOUNT
NONE	
TOTAL	
	0

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GENERAL ADVERTISING EXPENSES  
ACCOUNT 930.1

INSTRUCTIONS: Provide a listing of the amounts included in Account 930.1 "General Advertising Expenses", classifying the items according to the nature of the advertising and as defined in the account definition. If a particular class includes an amount in excess of \$3,000 applicable to a single payee, show separately the name of the payee and the aggregate amount applicable thereto.

DESCRIPTION	NAME OF PAYEE	AMOUNT
	NONE	
	TOTAL	0

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MISCELLANEOUS GENERAL EXPENSES  
ACCOUNT 930.2

INSTRUCTIONS: Provide a listing of the amount included in Account 930.02 "Miscellaneous General Expense", classifying such expenses according to their nature. Payments and expenses permitted by Section 321 (b) (2) of the Federal Election Campaign Act, as amended by Public Law 94-283 in 1976 (2 U.S.C. 441 (b) (2)) shall be separately classified.

DESCRIPTION	AMOUNT
State of New Hampshire	100
SEC Filing Fees	250
Miscellaneous	15
TOTAL	365

ANNUAL REPORT OF UNITIL RESOURCES, INC.  
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For the Year Ended December 31, 1995

RENTS  
ACCOUNT 931

INSTRUCTIONS: Provide a listing of the amount included in Account 931, "Rents" classifying such expenses by major groupings of property, as defined in the account definition of the Uniform System of Accounts.

TYPE OF PROPERTY	AMOUNT
None	
TOTAL	0

ANNUAL REPORT OF UNITIL RESOURCES, INC.  
FORM U-13-60  
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TAXES OTHER THAN INCOME TAXES  
ACCOUNT 408

INSTRUCTIONS: Provide an analysis of Account 408, "Taxes Other Than Income Taxes". Separate the analysis into two groups: (1) other than U. S. Government and (2) U.S. Government taxes. Specify each of the various kinds of taxes and show the amounts there of. Provide a subtotal for each class of tax.

None

TOTAL

0

ANNUAL REPORT OF UNITIL RESOURCES, INC.  
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DONATIONS  
ACCOUNT 426.1

INSTRUCTIONS: Provide a listing of the amount included in Account 426.1, "Donations", classifying such expenses by its purpose. The aggregate number and amount of all items of less than \$3,000 may be shown in lieu of details.

NAME OF RECIPIENT	PURPOSE OF DONATION	AMOUNT
None		
	TOTAL	0

ANNUAL REPORT OF UNITIL RESOURCES, INC.  
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OTHER DEDUCTIONS  
ACCOUNT 426.5

INSTRUCTIONS: Provide a listing of the amount included in Account 426.5, "Other Deductions", classifying such expenses according to their nature.

DESCRIPTION	NAME OF PAYEE	AMOUNT
None		
	TOTAL	0

ANNUAL REPORT OF UNITIL RESOURCES, INC.  
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SCHEDULE XVIII  
NOTES TO STATEMENT OF INCOME

INSTRUCTIONS: The space below is provided for important notes regarding the statement of income or any account thereof. Furnish particulars as to any significant increases in services rendered or expenses incurred during the year. Notes relating to financial statements shown elsewhere in this report may be indicated here by reference.

See page 19.

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ORGANIZATION CHART

See page 37A.

ANNUAL REPORT OF UNITIL RESOURCES, INC.

ORGANIZATION CHART AS OF DECEMBER 31, 1995

President	Gantz
Vice President	Dalton
Vice President	Daly
Vice President, Treasurer	Siart
Controller	Brock
Secretary	Walker

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METHODS OF ALLOCATION

See UNITIL Service Corp. U-13-60

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ANNUAL STATEMENT OF COMPENSATION FOR USE OF CAPITAL BILLED

Non applicable

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SIGNATURE CLAUSE

Pursuant to the requirements of the Public Utility Holding Company Act of 1935 and the rules and regulations of the Securities and Exchange Commission issued thereunder, the undersigned company has duly caused this report to be signed on its behalf by the undersigned officer thereunto duly authorized,

UNITIL Resources, Inc.  
(Name of Reporting Company)

By:  
(Signature of Signing Officer)

George R. Gantz, President  
(Printed Name and Title of Signing Officer)

Date: April 30, 1996

OPUR2

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UNITIL RESOURCES, INC.

DEC-31-1995

DEC-31-1995

YEAR

PER-BOOK

0		
	0	
416,220		
0		
0		
416,220		
343,696		
	0	
		0
0		
72,524		
	0	
		0
416,220		
891,104		
19,850		
	3,729	
		914,683
	0	
0		
	711,251	
	711,251	
		203,432
	0	
0		
711,251		
	0	