

Unitil Shareholders Elect New Director at Annual Meeting

April 25, 2018

HAMPTON, N.H., April 25, 2018 (GLOBE NEWSWIRE) -- Unitil Corporation (NYSE:UTL) (<u>www.unitil.com</u>) held its Annual Meeting of Shareholders today at the corporate office in Hampton, New Hampshire. Shareholders elected Thomas P. Meissner, Jr. to the Board of Directors for a three-year term. Shareholders also ratified the selection of Deloitte & Touche, LLP as independent registered public accountants for 2018. Additionally, the required shareholder advisory vote concerning executive compensation, also known as "say on pay," was approved by a majority of shareholders.

Following the business of the formal meeting, Mr. Meissner, Unitil's Chairman, Chief Executive Officer and President, presented a 20-year lookback honoring Robert G. Schoenberger, Unitil's former Chairman, Chief Executive Officer and President who retired today, as well as highlights from 2017 and a look forward at the Company's strategic initiatives for the coming year. Mr. Meissner's presentation is available in the Investor Relations section of the Company's website at www.unitil.com.

About Unitil Corporation

Unitil Corporation provides energy for life by safely and reliably delivering natural gas and electricity in New England. We are committed to the communities we serve and to developing people, business practices, and technologies that lead to the delivery of dependable, more efficient energy. Unitil Corporation is a public utility holding company with operations in Maine, New Hampshire and Massachusetts. Together, Unitil's operating utilities serve approximately 105,000 electric customers and 81,300 natural gas customers. Other subsidiaries include Usource, Unitil's non-regulated business segment. For more information about our people, technologies, and community involvement please visit <u>www.unitil.com</u>.

This press release contains forward-looking statements, which are subject to the inherent uncertainties in predicting future results and conditions. All statements, other than statements of historical fact, are forward-looking statements. Certain factors that could cause the actual results to differ materially from those projected in these forward-looking statements include, but are not limited to the following: variations in weather; changes in the regulatory environment; customers' preferences on energy sources; general economic conditions; increased competition; fluctuations in supply, demand, transmission capacity and prices for energy commodities; and other uncertainties, all of which are difficult to predict, and many of which are beyond the control of Unitil Corporation.

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