



Unitil Increases Common Stock Dividend

January 26, 2022

HAMPTON, N.H., Jan. 26, 2022 (GLOBE NEWSWIRE) -- Unitil Corporation (NYSE:UTL) (unitil.com) today announced that its Board of Directors raised the quarterly dividend on the Company's common stock to \$0.39 per share, increasing the effective annualized dividend rate by \$0.04 to \$1.56 per share. Also today, the Board declared the first quarter common stock dividend of \$0.39 per share, payable February 25, 2022, to shareholders of record on February 11, 2022.

"Recognizing the importance of the dividend to our investors, I'm pleased we're in a strong position to further increase our quarterly dividend rate," said Thomas P. Meissner, Jr., Unitil's chairman, president, and chief executive officer. "This continues our unbroken record of quarterly dividend payments since trading began in Unitil's common stock, and reflects the confidence we have in the outlook for continued growth and our commitment to creating long-term, sustainable shareholder value."

In addition to the unbroken record of continuously paying quarterly cash dividends, Unitil has never decreased the dividend on its common stock.

About Unitil Corporation

Unitil Corporation provides energy for life by safely and reliably delivering natural gas and electricity in New England. We are committed to the communities we serve and to developing people, business practices, and technologies that lead to the delivery of dependable, more efficient energy. Unitil Corporation is a public utility holding company with operations in Maine, New Hampshire and Massachusetts. Together, Unitil's operating utilities serve approximately 107,700 electric customers and 86,600 natural gas customers. For more information about our people, technologies, and community involvement please visit unitil.com.

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