

Unitil's Annual Report Receives National Awards

November 7, 2002

Hampton, NH - November 7, 2002 - Unitil Corporation (AMEX:UTL) announced today that its 2001 Annual Report to Shareholders has received seven awards in three nation-wide annual report competitions. This is the fifth consecutive year Unitil has received national recognition for its Annual Report.

The awards for Unitil's 2001 Annual Report include:

- The League of American Communications Professionals -- Bronze Award winner for "Best Overall Publication" in its category.
- The American Society of Professional Communicators -- Colonial Award for Excellence winner in two categories: "Front Cover" and "Financial Reporting."
- American Business Communicators -- First Place for "Photography/Illustration"; Third Place for "Cover Design"; Third Place for "Financial Presentation"; and the Outstanding Achievement Award for "Overall Publication."

According to Unitil's Chairman and CEO Robert G. Schoenberger, "We are pleased that the business communications community has again recognized the high quality of our work. It is a direct reflection of the way we run our business. We are especially pleased that our financial reporting has been recognized for its excellence in an era when integrity and transparency are most critical to investor confidence."

Unitil is a public utility holding company with subsidiaries providing electric service in New Hampshire, electric and gas service in Massachusetts and energy services throughout the Northeast. Its subsidiaries include Concord Electric Company, Exeter & Hampton Electric Company, Fitchburg Gas and Electric Light Company, Unitil Power Corp., Unitil Realty Corp., Unitil Service Corp. and its unregulated business unit Unitil Resources, Inc. Usource L.L.C. is a subsidiary of Unitil Resources, Inc. The Usource product line of Internet-based energy brokering and related products and services is available at www.usourceonline.com.

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