



## **Unitil/FG&E to Decrease Electric Default Service Rates**

October 21, 2002

Hampton, NH. (October 21, 2002): Unitil Corporation (AMEX:UTL) ([www.unitil.com](http://www.unitil.com)) reported that its Massachusetts subsidiary Fitchburg Gas and Electric Light Company (FG&E) has filed with the Department of Telecommunications and Energy (MDTE) to decrease its electric Default Service Rate to residential customers by approximately 8%. The decrease will apply for the six-month period beginning December 1, 2002.

The new Default Service Rates are among the lowest in Massachusetts, and result from a successful and highly competitive power supply solicitation process completed last week by the Company. Unitil/FG&E's Default Service Rates also continue to be below the Standard Offer Rate - as a result all of the Company's Low Income customers will remain on Default Service.

A typical Low Income customer using 500 kWh per month will receive a total bill decrease of \$2.15 per month to \$48.94, or 4.2%. A typical residential customer on Default Service using 500 kWh per month will see their bill decrease by \$2.15 to \$62.20, or 3.3%. Commercial and Industrial Default Service customers will see bill decreases of about 2% to 8% depending on usage and rate class.

Unitil/FG&E provides Default Service to electric customers who do not receive Standard Offer Service or Competitive Supply Service. Approximately 36% of its customers are currently on Default Service.

Unitil is a public utility holding company with subsidiaries providing electric service in New Hampshire, electric and gas service in Massachusetts and energy services throughout the Northeast. Additional information is available at [www.unitil.com](http://www.unitil.com). Unitil's subsidiaries include Concord Electric Company, Exeter & Hampton Electric Company, Fitchburg Gas and Electric Light Company, Unitil Power Corp., Unitil Realty Corp., Unitil Service Corp. and its unregulated business segment Unitil Resources, Inc. Usource L.L.C. is a subsidiary of Unitil Resources, Inc. The Usource product line is available at [www.usourceonline.com](http://www.usourceonline.com).

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