



Edward F. Godfrey Elected to Unitil Board of Directors

January 17, 2002

Hampton, NH – January 17, 2002: Unitil Corporation (AMEX: UTL) (www.unitil.com) announced today that its Board of Directors has elected Edward F. Godfrey to its Board, to fill a position vacated in 2001. His term will continue until 2004.

Mr. Godfrey is a seasoned financial services industry senior executive with 27 years of experience in both line and staff operations. He is the former Executive Vice President and Chief Operating Officer of Keystone Investments which was a \$12 billion mutual fund organization.

"I am pleased with the addition of Edward Godfrey to our Board," said Robert G. Schoenberger, Unitil's Chairman and Chief Executive Officer. "Through his former position at Keystone Investments, Mr. Godfrey has successfully navigated the changes in a deregulated financial services industry. This experience will be a great asset to Unitil. He brings a wealth of insight from the financial community which will help Unitil achieve its strategic goals."

Unitil is a public utility holding company with subsidiaries providing electric service in New Hampshire and electric and gas service in Massachusetts and energy services throughout the Northeast. Its subsidiaries include Concord Electric Company, Exeter & Hampton Electric Company, Fitchburg Gas and Electric Light Company, Unitil Power Corp., Unitil Realty Corp., Unitil Service Corp. and its unregulated business unit Unitil Resources, Inc. Usource L.L.C. is a subsidiary of Unitil Resources, Inc. The Usource product line is available at www.usourceonline.com

For more information, visit Unitil at www.unitil.com or call Mark Collin at 603-773-6612.

Contact

Mark Collin

collin@unitil.com

Corporate Office

Liberty Lane West

Hampton, NH 03842-1720

800/999-6501