



Usource Signs Special Metals Corporation for Multi-Site Natural Gas Purchases

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Hampton, NH – July 19, 2000: Usource L.L.C. (www.usourceonline.com), a subsidiary of Unitil Corporation (AMEX:UTL), today announced that Special Metals Corporation, the world's leading producer of high-performance nickel-based alloys, has chosen to purchase its natural gas requirements for facilities in New Hartford and Dunkirk, New York, Huntington, West Virginia, and Burnough, Kentucky, with annual natural gas requirements of approximately 3.3 billion cubic feet, through Usourceonline.com.

"Usource simplifies what has become an increasingly complex and challenging market environment," said Eugene Szykowski, Corporate Energy Manager for Special Metals. "Usource offers the state-of-the-art tool for the effective and efficient management of the energy supply acquisition process."

Special Metals (www.specialmetals.com), headquartered in New Hartford, NY, specializes in the creation, production and supply of high-performance nickel alloys which are used worldwide for their resistance to corrosion and their strength at high temperatures. Special Metals produces the largest range of nickel alloy compositions in the widest range of product forms available from any one producer, all manufactured to the highest quality specifications in the industry.

Usource provides Internet-based energy procurement services to energy buying groups, and commercial, industrial and institutional customers throughout New York, New England and Pennsylvania. Customers include MI Energy, L.L.C., a consortium of NY industrial firms, Heidelberg, the New York City Housing Authority, the municipality of Ilion, NY and large industrial firms in competitive markets throughout the Northeast. Unlike most energy e-commerce sites, Usource is a live auction in which suppliers make firm bids against firm commitments by customers to buy their electricity and gas. Usource runs on the sophisticated transaction-based software and energy commodity Exchange developed and licensed by Enermetrix.com. (www.enermetrix.com), a privately held company headquartered in Maynard, MA.

Unitil is a public utility holding company with subsidiaries providing electric service in New Hampshire and electric and gas service in Massachusetts and energy services throughout the Northeast. It's subsidiaries include Concord Electric Company, Exeter & Hampton Electric Company, Fitchburg Gas and Electric Light Company, Unitil Power Corp., Unitil Realty Corp., Unitil Service Corp. and its unregulated business unit Unitil Resources, Inc. Usource L.L.C. is a subsidiary of Unitil Resources, Inc. The Usource product line of Internet-based energy brokering and related products and services is available at www.usourceonline.com

For more information, visit Unitil at www.unitil.com or call Todd Black at 603-773-6530

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