



## **Unitil Declares Common Stock Dividend**

June 24, 1999

**Hampton, NH; June 24, 1999** – Unitil Corporation (AMEX:UTL) today announced that its Board of Directors declared the regular quarterly dividend on the Company's common stock of \$0.345 per share, payable on August 13, 1999 to shareholders of record on July 30, 1999. This quarterly dividend results in a current effective annual dividend rate of \$1.38 per share.

Unitil Corporation is a public utility holding company with subsidiaries providing electric service in New Hampshire, electric and gas service in Massachusetts and energy services throughout the region. Its subsidiaries are Concord Electric Company, Exeter & Hampton Electric Company, Fitchburg Gas and Electric Light Company, Unitil Power Corp., Unitil Realty Corp., Unitil Resources, Inc. and Unitil Service Corp.

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