



Albert H. Elfner, III Elected to Unitil Board of Directors

January 20, 1999

January 19, 1999; Hampton, NH - The Unitil Corporation (AMEX:UTL) Board of Directors elected Albert H. Elfner, III of Boston, MA to its Board.

Mr. Elfner is a senior executive with over 30 years experience in the financial services industry. Currently he is Chairman and Chief Executive Officer of Keystone Investment Management Company in Boston, Massachusetts. Mr. Elfner is 54 years old.

"As Chairman of the Board of Keystone Investment Management Company, Mr. Elfner has successfully navigated the changes in a deregulated financial services industry. He knows what it means to innovate in an uncertain business environment." said Unitil CEO Bob Schoenberger. "He also brings a wealth of financial community insight which will help guide Unitil toward its strategic goals."

Mr. Elfner begins his position as Director effective immediately and will stand for election to a regular three year term at Unitil's next Annual Meeting of Shareholders in April 1999.

Unitil is a public utility holding company with subsidiaries providing electric service in New Hampshire, electric and gas service in Massachusetts and energy services throughout the region. Its subsidiaries are Concord Electric Company, Exeter & Hampton Electric Company, Fitchburg Gas and Electric Light Company, Unitil Power Corp., Unitil Realty Corp., Unitil Resources, Inc. and Unitil Service Corp.

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