
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act 1934

Date of Report (Date of earliest event reported): April 15, 2010

UNITIL CORPORATION

(Exact name of registrant as specified in its charter)

New Hampshire
(State or other jurisdiction
of incorporation)

1-8858
(Commission File Number)

02-0381573
(IRS Employer
Identification No.)

6 Liberty Lane West, Hampton, New Hampshire
(Address of principal executive offices)

03842-1720
(Zip Code)

Registrant's telephone number, including area code: (603) 772-0775

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01 Regulation FD Disclosure

At 10:30 a.m. on April 15, 2010, Unitil Corporation (the "Company") will hold its Annual Meeting of Shareholders at its offices in Hampton, NH. Following the formal business of the meeting, the Company's Chairman and Chief Executive Officer, Robert G. Schoenberger, plans to make a presentation to the Company's shareholders. That presentation is attached as Exhibit 99.1 and will be available in the investor relations section of the Company's website (www.unitil.com) subsequent to the meeting.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

<u>Number</u>	<u>Exhibit</u>
99.1	Unitil Corporation's presentation to shareholders at its Annual Meeting of Shareholders on April 15, 2010.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

UNITIL CORPORATION

By: _____ /s/ MARK H. COLLIN
Mark H. Collin
Senior Vice President,
Chief Financial Officer and Treasurer

Date: April 15, 2010

EXHIBIT INDEX

**Exhibit
No.**

Description

99.1 Unital Corporation's presentation to shareholders at its Annual Meeting of Shareholders on April 15, 2010.



Unitil
Annual Meeting
of Shareholders

April 15, 2010

Presentation by

Robert G. Schoenberger

Chairman, President & Chief Executive Officer

This presentation contains "forward-looking statements" made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include statements regarding Unitil Corporation's financial condition, results of operations, capital expenditures, business strategy, regulatory strategy, market opportunities, and other plans and objectives. In some cases, forward-looking statements can be identified by terminology such as "may," "will," "should," "expects," "plans," "anticipates," "believes," "estimates," "predicts," "potential" or "continue", the negative of such terms, or other comparable terminology.

These forward-looking statements are neither promises nor guarantees, but involve risks and uncertainties that could cause the actual results to differ materially from those set forth in the forward-looking statements. Those risks and uncertainties include: the Company's ability to retain existing customers and gain new customers; variations in weather and major storms; recovery of deferred major storm costs; recovery of energy commodity costs; changes in the regulatory environment; customers' preferences on energy sources; interest rate fluctuation and credit market concerns; general economic conditions; fluctuations in supply, demand, transmission capacity and prices for energy commodities; increased competition; customers' performance under multi-year energy brokering contracts; and other risks detailed in the Company's filings with the Securities and Exchange Commission, including those appearing under the caption Risk Factors in the Company's Annual Report on Form 10-K for the year ended December 31, 2009.

Readers should not place undue reliance on any forwarding looking statements, which speak only as of the date they are made. The Company undertakes no obligation to update any forward-looking statements to reflect any change in the Company's expectations or in events, conditions, or circumstances on which any such statements may be based, or that may affect the likelihood that actual results will differ from those set forth in the forward-looking statements.



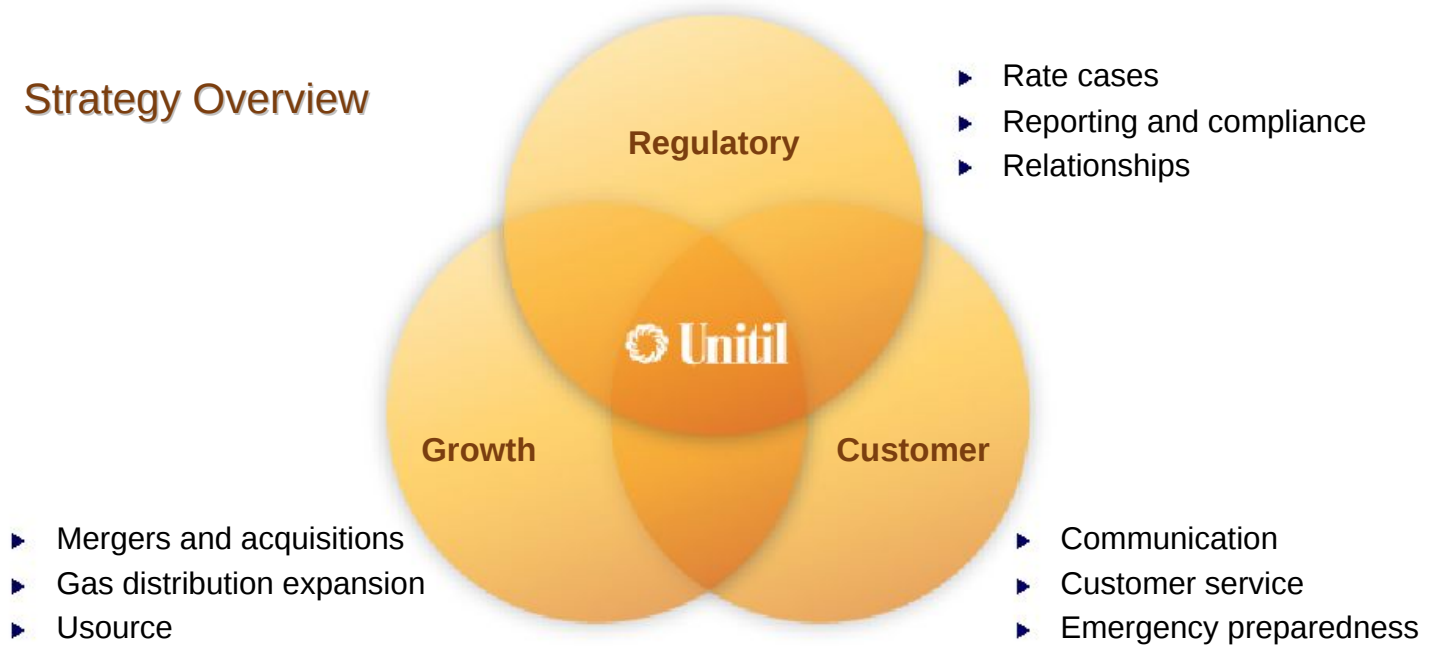
Near-Term Value Creation



Realizing the Earnings Power of Our Assets

Key Strategies

Strategy Overview

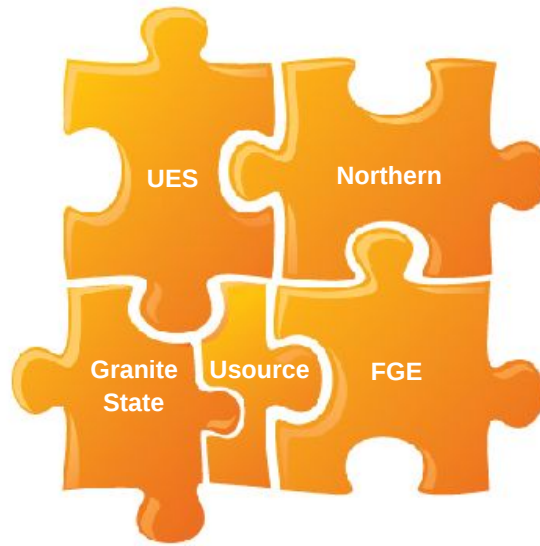


Value Proposition

171,000 Customers

▶ 50% gas / 50% electric

▶ 6% dividend yield



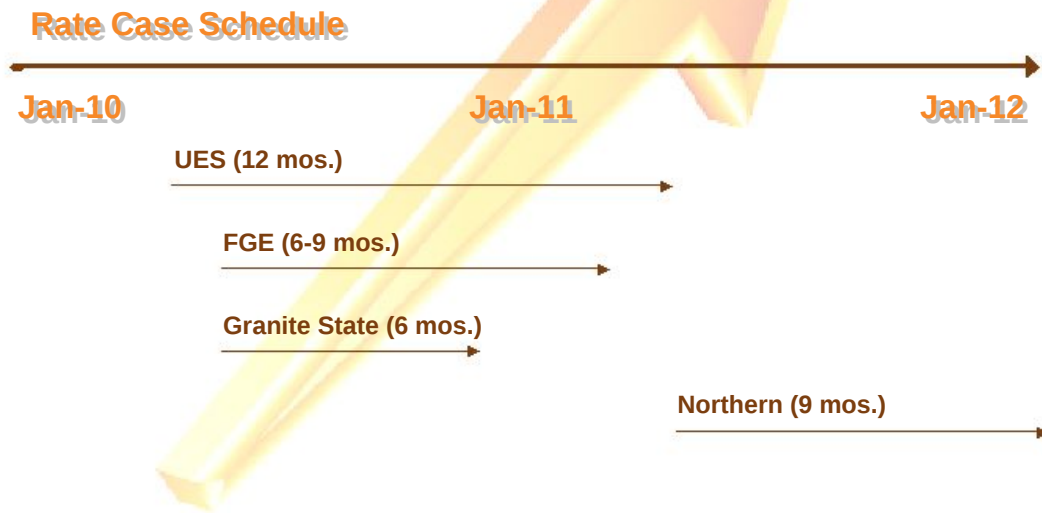
▶ 90% of EPS from regulated operations

▶ Significant asset and earnings growth potential

Regulatory Agenda

Rate Case Overview

All Distribution Utilities
Will Have Rates Reset
Over Next 18 Months



Growth Strategy

Acquisition Strategy

Prudently Pursue Additional Acquisitions in New England



- ▶ Northern acquisition (Dec '08)
 - Increased customer base 50%
 - Doubled sales margins
 - Purchased at below book value
 - Achieved significant synergies

Gas Distribution Expansion

▶ Plentiful Supply

▶ Clean energy



▶ Competitive price advantage (~25-30%)

▶ Significant rate base growth opportunities

New England Gas Penetration

40% versus 80-90% Nationally

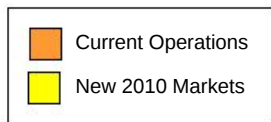
Non-Regulated Energy Brokering

▶ \$4.3 million in 2009 revenue

▶ Greater than 90% customer retention rate

▶ Zero counterparty risk

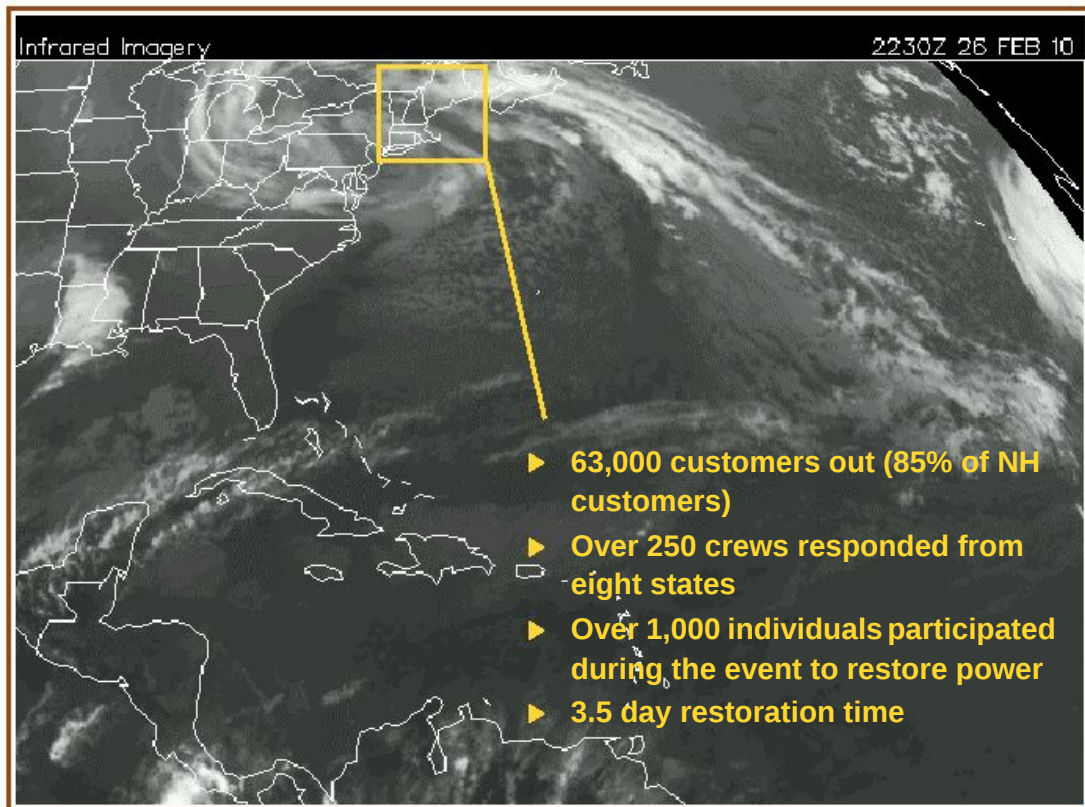
▶ \$0.16 earnings per share in 2009



Customer Service

February 2010 Wind Storm

Second Worst Natural Disaster in NH History



Community Appreciation

“Unitil really stepped up to the challenge”

- NH Governor Lynch

“Your regular updates... kept us informed and kept information flowing to the public”

- NH Public Radio



“This response should be...the model for the way it is done”

- Exeter, NH Police Chief

“This time, the effort was, simply, superb”

- Canterbury, NH Fire Captain



Highlights



Stable natural gas and electric transmission and distribution business model

Significant rate base growth opportunities

Bridging the gap between actual and authorized ROE

Significantly improved customer service and corporate image

Diverse gas and electric utility asset base, customer and revenue mix

Low cost and reliable utility operations

Historic dividend stability and commitment

Appendix

2010 – 2011 Earnings Overview

2010

- ▶ **2010 will be an important transition year as we implement our regulatory agenda to realize the full earnings potential of our growing utility asset base over the next 18 months**
 - Near-term earnings pressure will persist until rates are reset across Unitil's electric and gas utilities
 - In 2010, electric and gas sales are projected to be flat to declining due to the slow pace of economic recovery and energy conservation
 - Increased regulatory reporting and compliance requirements will put cost pressures on earnings until new rates are set

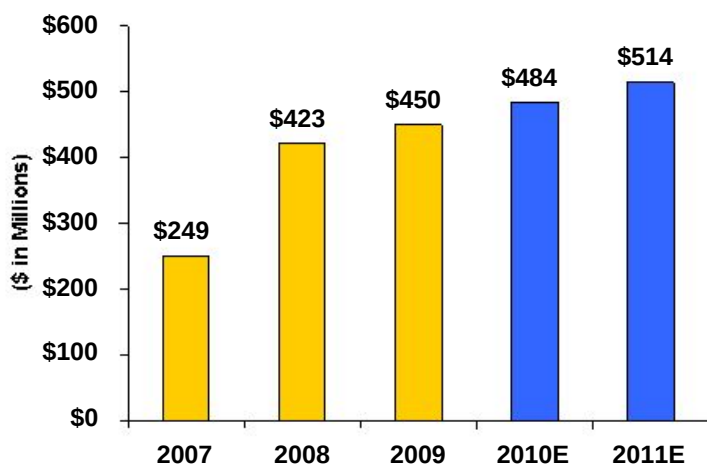
2011

- ▶ **Regulatory plan will drive earnings growth by end of 2011 well above trend as rates are reset for utility subsidiaries. Other key earnings drivers include:**
 - Improving economy is projected to reverse trend of declining electric and gas sales
 - Expanding gas sales due to competitive position and environmental benefits of natural gas
 - Increasing Usource market penetration

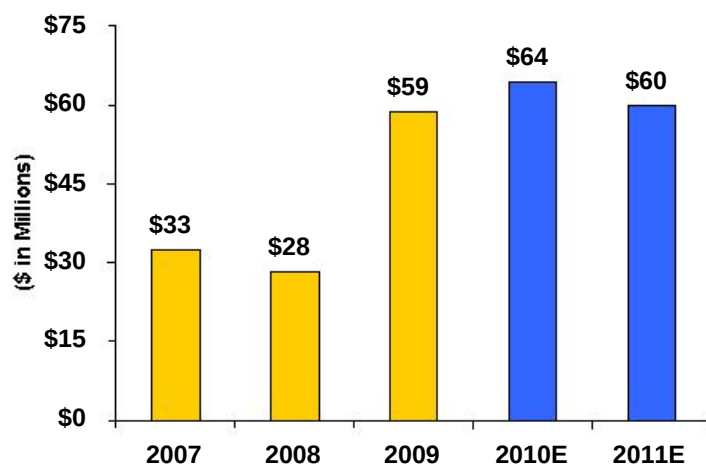
Growth in Rate Base

- ▶ Strong historical commitment to investment in utility assets
- ▶ Northern acquisition in December 2008 significantly increased net plant and capital expenditures
- ▶ Growth in rate base largely driving need for base distribution rate increases across all utility subsidiaries

Net Plant



Capital Expenditures



Rate Case Timeline

► Utilities will have distribution rates reset and effective by end of 2011

Company	Last Authorized ROE	12/09 Common Equity ⁽¹⁾	2009 Actual ROE ⁽¹⁾	Expected Rate Case Schedule								
				2010				2011				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
UES	9.67%	\$63.5	5.2%		3 mos.							
								(Temporary Rates)				
								9 mos.				
								(Permanent Rates)				
FGE (Electric)	10.25%						6-9 mos.					
		\$53.9	3.6% ⁽²⁾	-----								
FGE (Gas)	10.00%						6-9 mos.					
Granite	N/M ⁽³⁾	\$6.9	6.5%				6 mos.					
Northern (New Hampshire)	9.67%											Under Assessment
		\$74.9	7.7%	-----								
Northern (Maine)	N/M ⁽³⁾											9 mos.

(1) Pro forma to include recent equity contributions from Unitil Corporation. 2009 Actual ROE calculated by dividing 2009 Net Income by December 2009 Common Equity
(2) Excludes effect of non-recurring pre-tax purchased gas refund of \$4.9 million
(3) Not meaningful due to length of time since last rate case



Historic Dividend Stability and Commitment

- ▶ Current quarterly dividend is \$0.345 (annual dividend is \$1.38 per share)
- ▶ Current dividend yield of approximately 6%
- ▶ Since incorporation in 1984, Unitil has continuously paid quarterly dividends and has never reduced its dividend rate

