FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OWR APP	ROVAL
	OMB Number:	3235-0287
l	Estimated average be	urden

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* GANTZ GEORGE R						2. Issuer Name and Ticker or Trading Symbol UNITIL CORP [UTL]										all app Direc	olicable) ctor	g Persor	Person(s) to Issuer 10% Owner	
(Last)	Last) (First) (Middle) LIBERTY LANE WEST							3. Date of Earliest Transaction (Month/Day/Year) 05/12/2004									Officer (give title below) Sr. Vice		Other (specify below) President	
(Street) HAMPTON NH 03842 (City) (State) (Zip)							4. If Amendment, Date of Original Filed (Month/Day/Year)								3. Individ Line) X					
		Tabl	e I - Noi	n-Deriv	ative	Se	curitie	s Acc	uired,	Dis	posed o	f, or	Ben	efici	ially C)wne	ed			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						ay/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			4 and See Be		ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
						Code	v	Amount	0	(A) or (D)	Price	, I	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)			
Common	Stock, no p	2/2004	2004		J ⁽¹⁾		200		A	\$26	5.65	6,872		Γ						
Common Stock, no par value															1,4		1,413.37)	Held in trust
		Та									sed of, onvertib					ned		,		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/\(^1)	Date,	Date, Transaction				6. Date E Expiratio (Month/D	n Dat		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)					9. Number of derivative Securities Beneficially Owned Following Reported Transaction(: (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	n: ct (D) direct	Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisa		Expiration Date	Title	or Nu of	ount mber ares						

Explanation of Responses:

- 1. Shares granted pursuant to the Unitil Corporation Restricted Stock Plan on May 12, 2003. Shares represent 25% of total grant and vested on 5/12/04. The terms of the Unitil Corporation Restricted Stock Plan specify valuation at time of vesting. Vested shares are unrestricted and fully transferable by owner. Total direct ownership remains the same as total reported on Form 4 filed 5/3/04.
- $2. \ Shares \ are \ held \ in \ trust \ under \ the \ terms \ of \ the \ Unitil \ Corporation \ Tax \ Deferred \ Savings \ and \ Investment \ Plan.$

<u>/s/ George R. Gantz</u> <u>05/13/2004</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.