FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 20549

| STATEMENT | OF CHANGE | S IN BENEFIC | CIAL OWNERSHIP |) |
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| l | OMB APPRO | JVAL |
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| | hours per response: | 0.5 |

| | Check this box if no longer subject to |
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| ١ | Section 16. Form 4 or Form 5 |
| ı | obligations may continue. See |
| | Instruction 1(b). |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* ELFNER ALBERT H III | | | | | | 2. Issuer Name and Ticker or Trading Symbol UNITIL CORP [UTL] | | | | | | | | | (Che | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|---|---|--|---|---------|---|--|--------|--------------|------------|--------------------------------------|--|-----------------|---|----------------|---|---|--------------------|--|--|---------|--|--|
| ELFNER ALDERI II III | | | | | | | | | | | | | | | _ 2 | \ Direct | | | 10% Ov | | | |
| (Last) (First) (Middle) | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 10/01/2012 | | | | | | | | | | below | r (give title) | | Other (s | spесіту | | |
| 6 LIBERTY LANE WEST | | | | | | 4. If Amondment, Date of Original Filed (Month/Dov/Moor) | | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | |
| (Street) HAMPTON NH 03842 | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Line | Line) X Form filed by One Reporting Person | | | | | | |
| | | | | | - | | | | | | | | | | | Form Perso | | re tha | n One Repo | orting | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | | | | | |
| | | Tab | le I - Nor | ı-Deriv | /ative | Sec | curiti | ies Ac | qu | ired, D | isp | osed o | of, or B | ene | ficiall | y Owne | d | | | | | |
| 1. Title of Security (Instr. 3) 2. Trans Date (Month) | | | | | 2A. Deemed Execution Dati if any (Month/Day/Ye | | | Code (Instr. | | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5) | | | | | es For ially (D) Following (I) (| | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | Code V | | Amount | nt (A) or | | Price | Transa | Reported Transaction(s) Instr. 3 and 4) | | | (Instr. 4) | | | | | | |
| Common stock, no par value | | | | | | | | | | | | | | | | 8 | 8,088 | | D | | | |
| | | Т | able II - | | | | | | | | | | , or Ber ble sec | | | Owned | | , | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Da | Date, | 4. Transaction Code (Instr. 8) | | ı of | | Exp | Date Exer piration D onth/Day/ | ate | Amount of | | curity | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | s Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | Code | v | (A) | (D) | Dat Exe | te ercisable | Ex Da | piration ite | Title | or Nu of | ımber | | | | | | | |
| Restricted stock units | (1) | 10/01/2012 | | | A | | | 1,094 | | (2) | T | (3) | Common stock | 1 | ,094 | \$27.43 | 1,094 | | D | | | |

Explanation of Responses:

- 1. Each restricted stock unit is equivalent in value to one share of Unitil Corporation's common stock, no par value ("Common Stock"), and represents the right to receive a combination of cash and Common Stock after separation from service on Unitil Corporation's Board of Directors. Each restricted stock unit is fully vested upon grant and is payable 70% in Common Stock and 30% in cash, based upon the closing price of Common Stock on the day prior to settlement.
- 2. Each restricted stock unit is equivalent in value to one share of Unitil Corporation's common stock, no par value ("Common Stock"), and represents the right to receive a combination of cash and Common Stock after separation from service on Unitil Corporation's Board of Directors. Each restricted stock unit is fully vested upon grant and is payable 70% in Common Stock and 30% in cash, based upon the closing price of Common Stock on the day prior to settlement.
- 3. Each restricted stock unit is equivalent in value to one share of Unitil Corporation's common stock, no par value ("Common Stock"), and represents the right to receive a combination of cash and Common Stock after separation from service on Unitil Corporation's Board of Directors. Each restricted stock unit is fully vested upon grant and is payable 70% in Common Stock and 30% in cash, based upon the closing price of Common Stock on the day prior to settlement.

/s/ Albert H. Elfner, III 10/03/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.