

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act 1934

Date of Report (Date of earliest event reported): April 17, 2003

Commission File Number 1-8858

UNITIL CORPORATION

(Exact name of registrant as specified in its charter)

New Hampshire
(State or other jurisdiction of
incorporation or organization)

02-0381573
(I.R.S. Employer Identification No.)

6 Liberty Lane West,
Hampton, New Hampshire
(Address of principal executive offices)

03842-1720
(Zip Code)

Registrant's telephone number, including area code: (603) 772-0775

Item 5. Other Events

On April 17, 2003, Unitil Corporation (the "Company") held its Annual Meeting of Shareholders. At this meeting, shareholders elected Robert G. Schoenberger, Charles H. Tenney III and Dr. Sarah P. Voll to its Board of Directors for three-year terms, and approved the Restricted Stock Plan. The Company has issued a press release regarding these events which is attached hereto as Exhibit 99.

Item 7. Financial Statements and Exhibits

Financial Statements

None

Exhibits

Exhibit 99: Press release dated April 17, 2003.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: April 17, 2003

UNITIL CORPORATION

(Registrant)

/s/ Mark H. Collin

Mark H. Collin
Chief Financial Officer

Contact: Stephanye Schuyler
Phone: 603-773-6454
Fax: 603-773-6665
Email: schuyler@unitil.com

Unitil Shareholders Elect Directors

Hampton, NH — April 17, 2003 — Unitil Corporation (AMEX:UTL) (www.unitil.com) held its Annual Meeting of Shareholders today at the corporate offices in Hampton, New Hampshire. Shareholders elected Robert G. Schoenberger, Charles H. Tenney III and Dr. Sarah P. Voll to the Board of Directors for three-year terms, and approved the Restricted Stock Plan.

“Unitil completed its challenging agenda for 2002 by finishing regulatory restructuring, returning to more normal utility earnings and moving Usource towards profitability,” Robert G. Schoenberger, Unitil’s Chairman and Chief Executive Officer, told shareholders and guests at the meeting. “We have a strong and stable financial base and expect to be able to achieve continued improvement in earnings.”

In his presentation at the Annual Meeting, Mr. Schoenberger outlined the improvements in the company’s financial position and highlighted its future prospects. In addition to implementing new retail rates including a 10% allowed return on equity for its four utility operating divisions, the company has also eliminated major regulatory, power supply and environmental risks and implemented a leaner and more efficient cost structure. The company benefits from its relatively high-growth utility service areas and is pursuing a proven non-utility growth strategy. Earnings growth and higher recovery of utility investments and stranded costs will increase cash flow, reduce leverage and continuing to allow Unitil to fund investments to meet sustained service area growth. Mr. Schoenberger’s presentation is available on the company website at www.unitil.com.

Unitil is a public utility holding company with subsidiaries providing electric service in New Hampshire, electric and gas service in Massachusetts and energy services throughout the Northeast. Its subsidiaries include Fitchburg Gas and Electric Light Company, Unitil Energy Systems, Inc., Unitil Power Corp., Unitil Realty Corp., Unitil Service Corp. and its unregulated business unit Unitil Resources, Inc. Usource L.L.C. is a subsidiary of Unitil Resources, Inc.

This news release contains forward-looking statements, which are subject to the inherent uncertainties in predicting future results and conditions. Certain factors that could cause the actual results to differ materially from those projected in these forward-looking statements include, but are not limited to; variations in weather, changes in the regulatory environment, customers’ preferences on energy sources, general economic conditions, increased competition and other uncertainties, all of which are difficult to predict, and many of which are beyond the control of the Company.