
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act 1934**

Date of Report (Date of earliest event reported): April 22, 2015

UNITIL CORPORATION

(Exact name of registrant as specified in its charter)

New Hampshire
(State or other jurisdiction
of incorporation)

1-8858
(Commission
File Number)

02-0381573
(IRS Employer
Identification No.)

6 Liberty Lane West, Hampton, New Hampshire
(Address of principal executive offices)

03842-1720
(Zip Code)

Registrant's telephone number, including area code: (603) 772-0775

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01 Regulation FD Disclosure

At 11:30 a.m. on April 22, 2015, Unutil Corporation (the “Company”) will hold its Annual Meeting of Shareholders at its offices in Hampton, NH. Following the formal business of the meeting, the Company’s Chairman and Chief Executive Officer, Robert G. Schoenberger, plans to make a presentation to the Company’s shareholders. That presentation is attached as Exhibit 99.1 and will be available in the investor relations section of the Company’s website (www.unutil.com) subsequent to the meeting.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

<u>Number</u>	<u>Exhibit</u>
99.1	Unutil Corporation’s presentation to shareholders at its Annual Meeting of Shareholders on April 22, 2015.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

UNITIL CORPORATION

By: /s/ Mark H. Collin
Mark H. Collin
Senior Vice President, Chief Financial Officer and Treasurer

Date: April 22, 2015

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Unitil Corporation's presentation to shareholders at its Annual Meeting of Shareholders on April 22, 2015.



Annual Meeting of Shareholders

Presentation by

Robert G. Schoenberger

Chairman, Chief Executive Officer & President

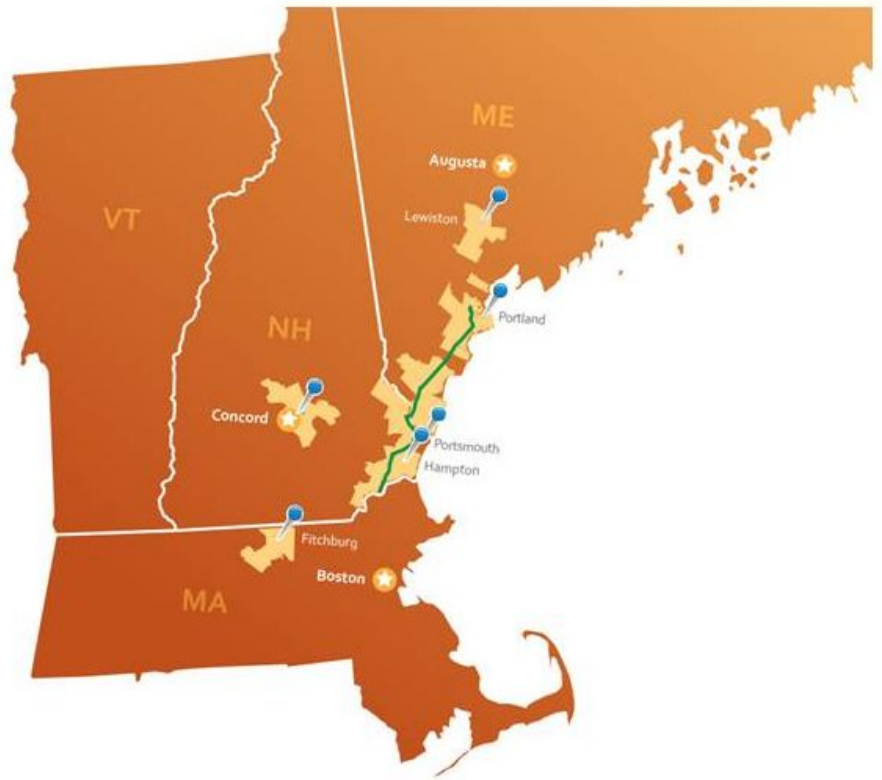
April 22, 2015

This presentation contains “forward-looking statements” made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include statements regarding Unitil Corporation’s (“Unitil”) financial condition, results of operations, capital expenditures, business strategy, regulatory strategy, market opportunities, and other plans and objectives. In some cases, forward-looking statements can be identified by terminology such as “may,” “will,” “should,” “expects,” “plans,” “anticipates,” “believes,” “estimates,” “predicts,” “potential” or “continue”, the negative of such terms, or other comparable terminology.

These forward-looking statements are neither promises nor guarantees, but involve risks and uncertainties that could cause the actual results to differ materially from those set forth in the forward-looking statements. Those risks and uncertainties include: Unitil’s regulatory environment (including regulations relating to climate change, greenhouse gas emissions and other environmental matters); fluctuations in the supply of, demand for, and the prices of energy commodities and transmission capacity and Unitil’s ability to recover energy commodity costs in its rates; customers’ preferred energy sources; severe storms and Unitil’s ability to recover storm costs in its rates; general economic conditions; variations in weather; long-term global climate change; Unitil’s ability to retain its existing customers and attract new customers; Unitil’s energy brokering customers’ performance and energy used under multi-year energy brokering contracts; increased competition; integrity and security of operational and information systems; publicity and reputational risks; and other risks detailed in Unitil’s filings with the Securities and Exchange Commission, including those appearing under the caption “Risk Factors” in Unitil’s Annual Report on Form 10-K for the year ended December 31, 2014.

Readers should not place undue reliance on any forward looking statements, which speak only as of the date they are made. Unitil undertakes no obligation to update any forward-looking statements to reflect any change in Unitil’s expectations or in events, conditions, or circumstances on which any such statements may be based, or that may affect the likelihood that actual results will differ from those set forth in the forward-looking statements.

Unitil Corporation is a Public Utility Holding Company with utility operations in Maine, New Hampshire and Massachusetts serving 180,000 gas and electric customers



Generating Financial Results



Earnings per share has grown at a 12% annual rate since 2012



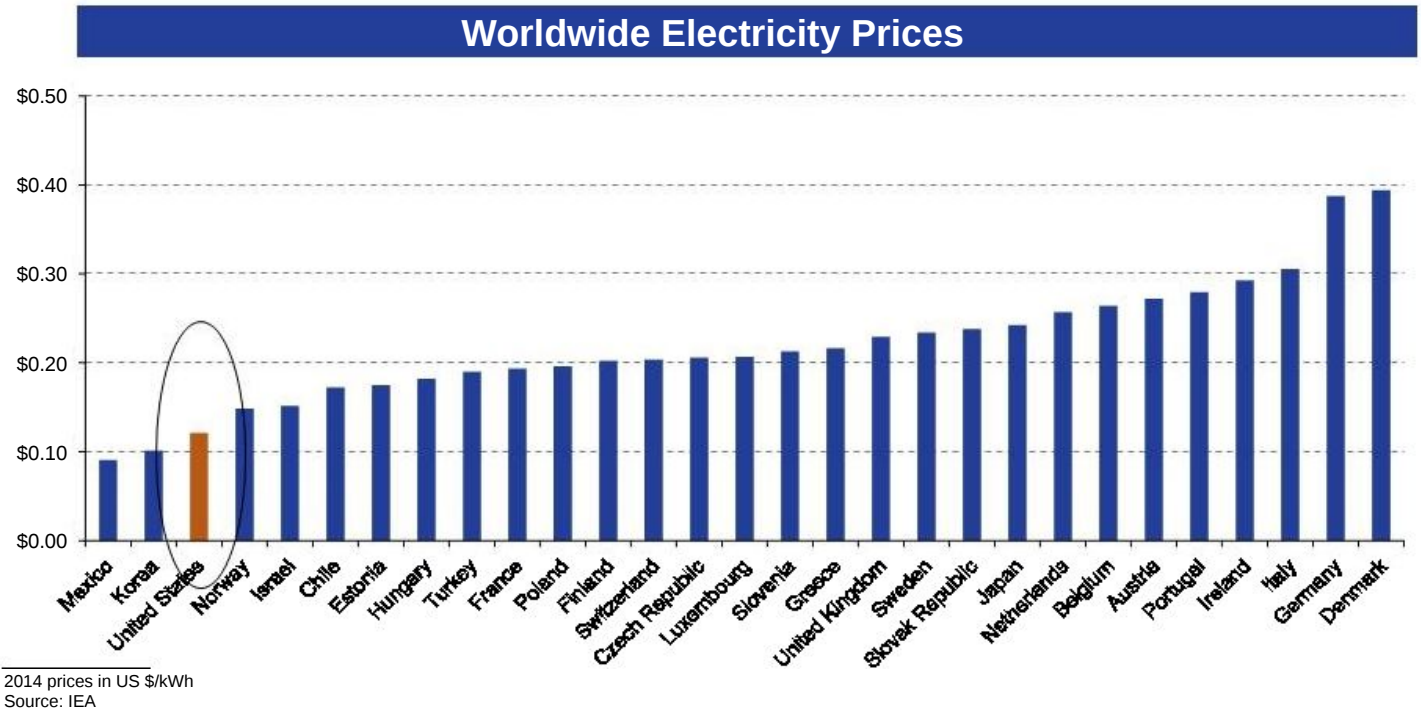


Unitil 5-year total return of 106% versus 105% for S&P 500 and 87% for S&P Utility

Worldwide Electricity Prices



Electricity prices in the USA remain very competitive compared to worldwide electricity prices



Worldwide Natural Gas Prices



LNG/natural gas prices in the USA are well below worldwide LNG/natural gas prices



April 2015 LNG prices in US \$/MMBtu
Source: FERC.gov

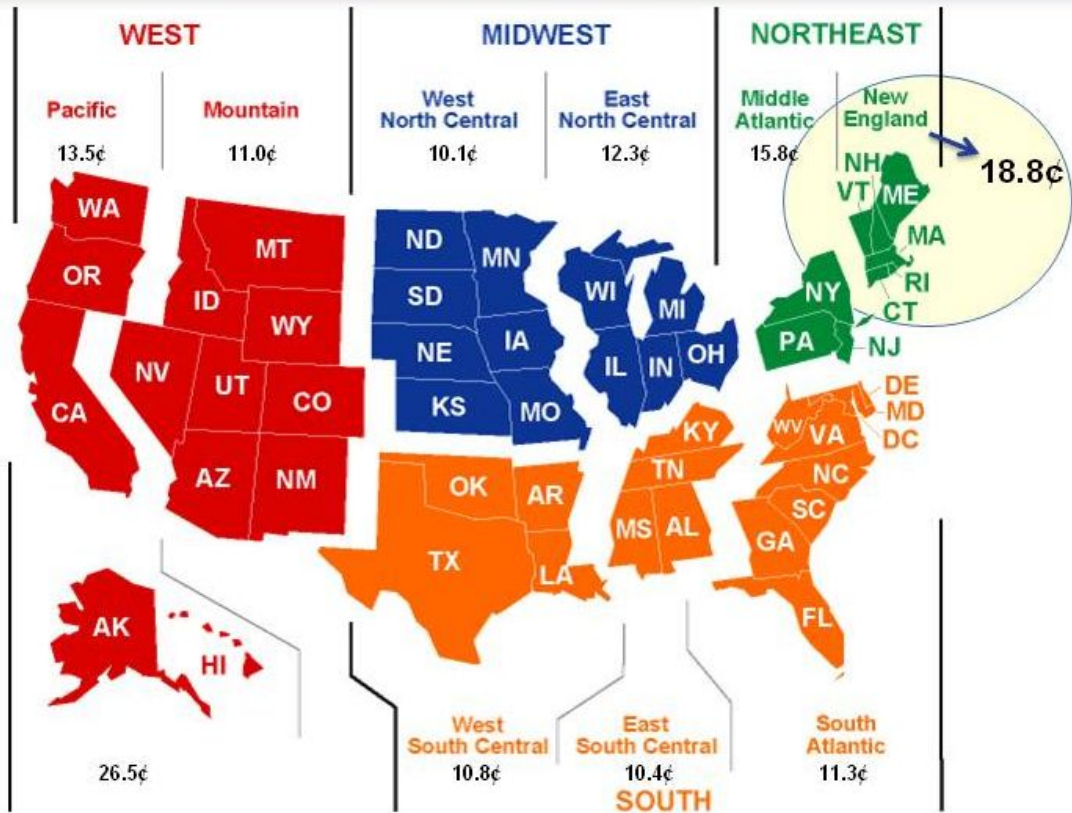
Approximately 100+ years of domestic natural gas supply

U.S. Shale Plays



The United States ranks first in oil and gas production worldwide

U.S. Electricity Prices



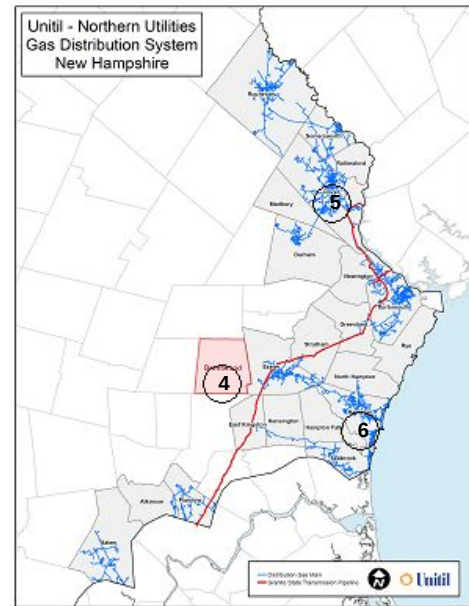
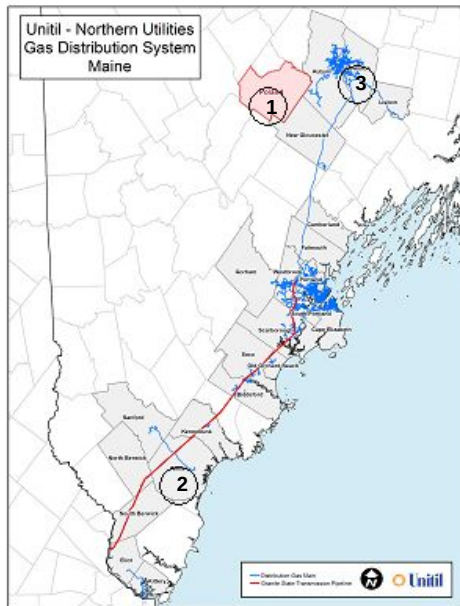
December 2014 prices in US cents/kWh
Source: EIA

The increasing demand for natural gas in our service areas provides favorable conditions for growth

- Only 60% penetration on existing distribution system means more room to grow
- Expansion into adjacent service areas provides new opportunities for growth each year
- Convenient, clean, efficient and low cost natural gas is attracting more and more commercial and industrial high volume users



New Service Areas



- ① Poland New Service Area
- ② Wells Extension
- ③ Lewiston Extension

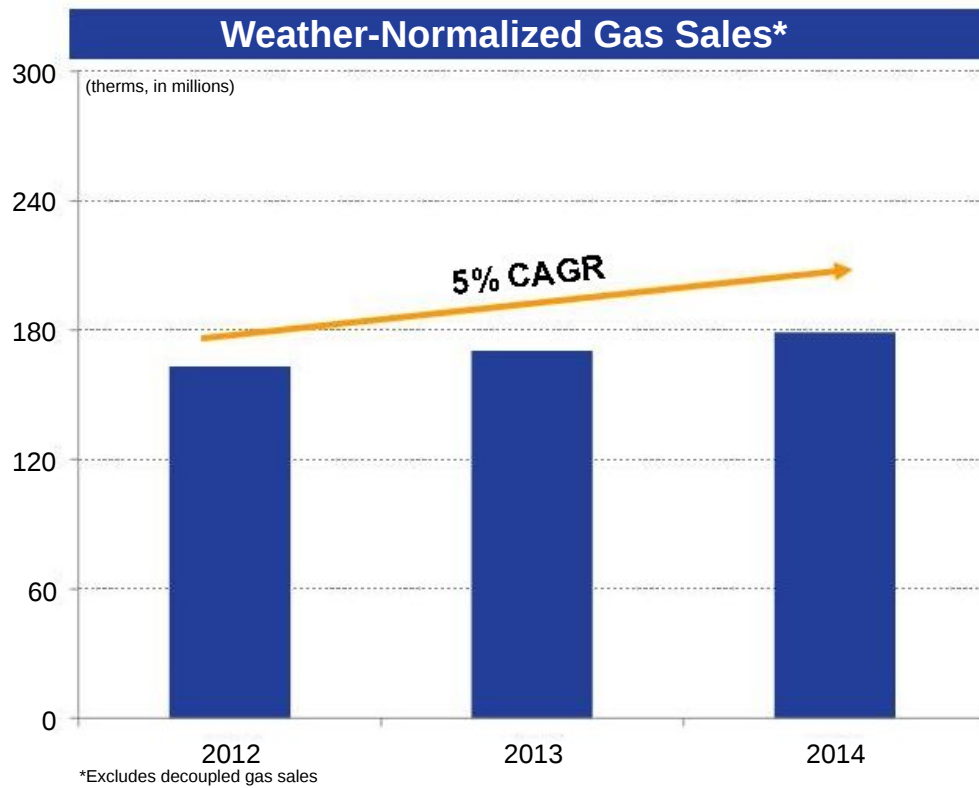
- ④ Brentwood New Service Area
- ⑤ Dover Extension
- ⑥ Hampton Extension

Gas Expansion Opportunities Provide Years of Above Industry Average Customer Growth

Gas Sales Growth



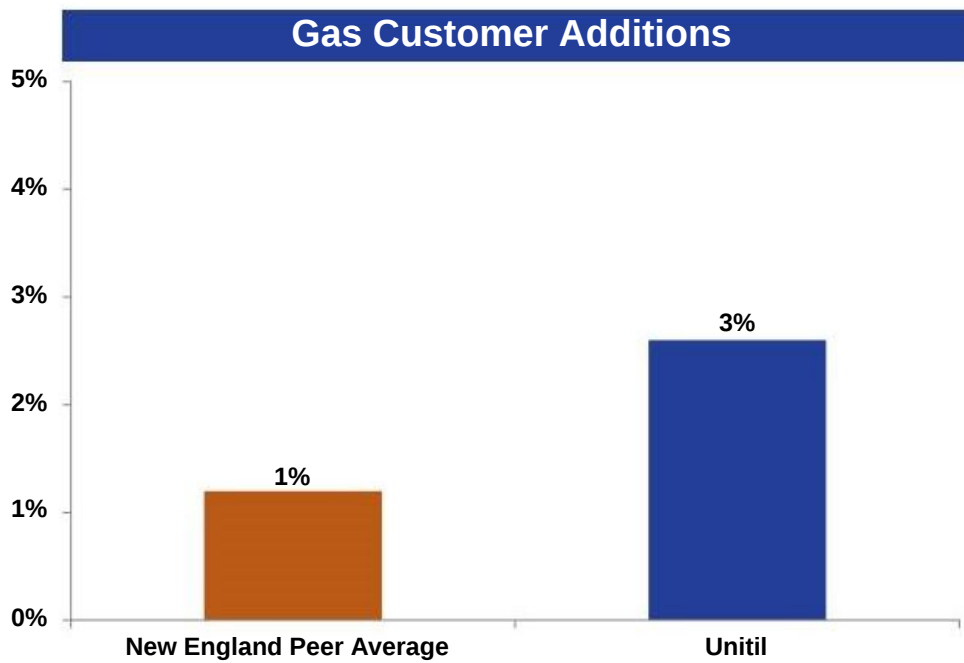
Weather-normalized gas unit sales have grown at a 5% annual rate since 2012



Gas Customer Growth



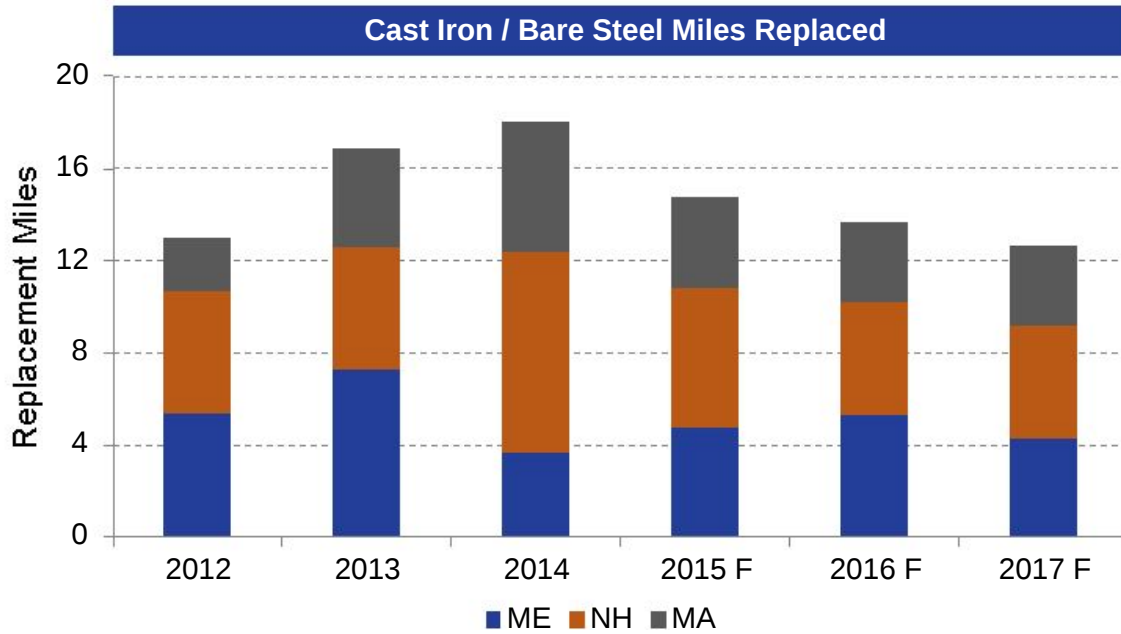
The total number of gas customers served grew 3% in 2014 - triple the New England peer group average growth



Infrastructure Replacement



- Modern gas infrastructure – Approximately 70% of gas mains are contemporary materials - polyethylene plastic and protected steel
- Replacing ~14 miles of remaining older leak prone mains annually across all three states to achieve continuous improvement and modernization of our entire natural gas delivery system



Substation Projects



Construction of two major electric distribution substations in New Hampshire began in 2014

- Provides capacity to meet forecasted load growth in New Hampshire
- Enhances reliability and addresses capacity constraints at existing substations

Kingston Project:

- Kingston, NH (Seacoast Region)
- Construction began 2014; in service 2016
- Total cost of ~\$12 million

Broken Ground Project:

- Concord, NH (Capital Region)
- Construction to begin 2015; in service 2017
- Total cost of ~\$11 million



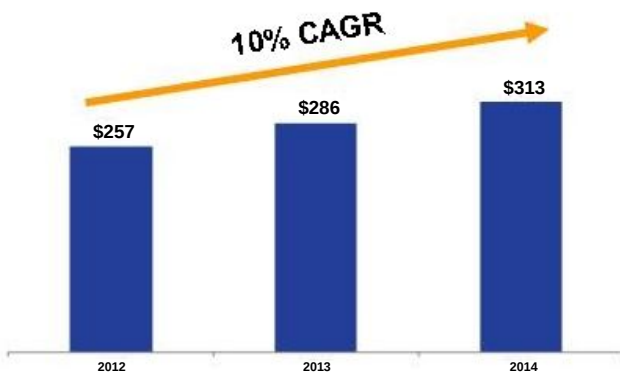
Utility Rate Base Growth



- Gas rate base growing at an annual rate of 10%
- Electric rate base growing at an annual rate of 4%

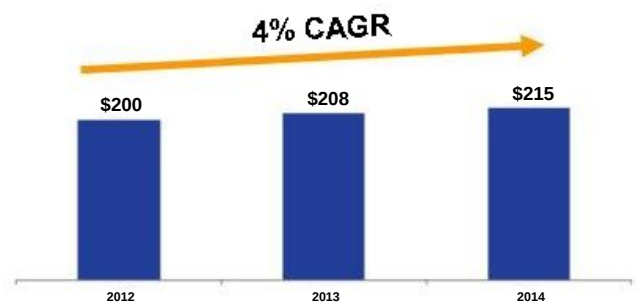
Gas Rate Base

(\$ in millions)

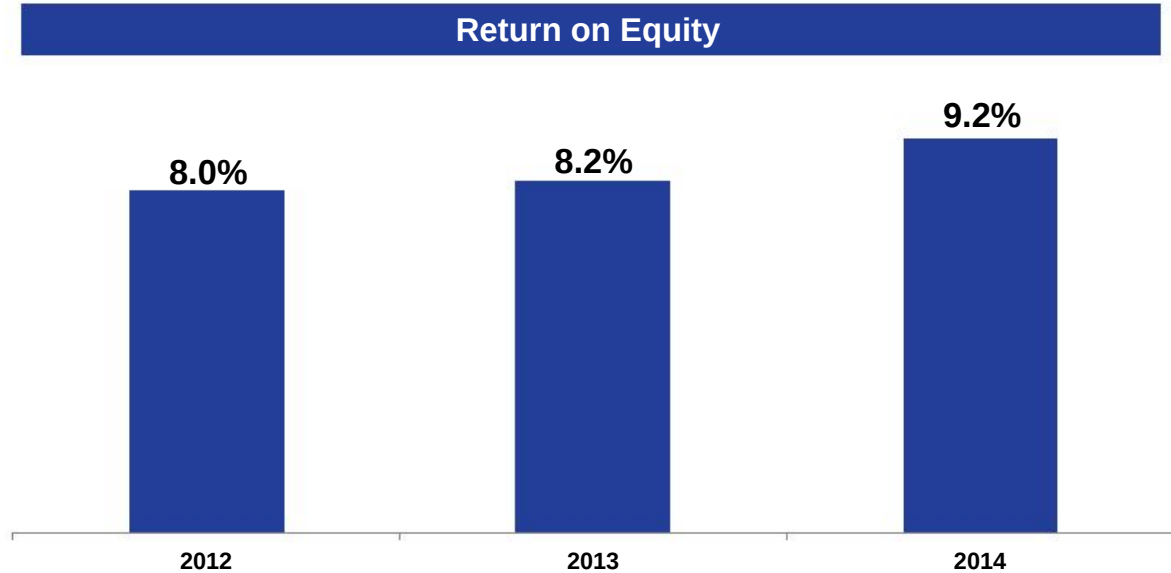


Electric Rate Base

(\$ in millions)



- Sales and customer growth combined with constructive rate case results and cost trackers continue to drive increases in return on equity



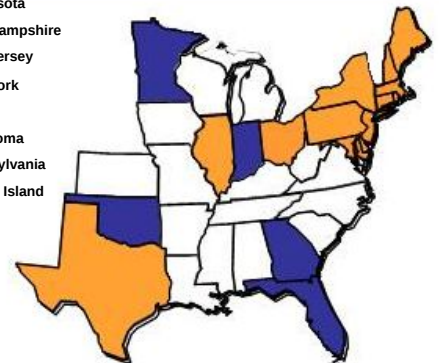
Achieved ~\$60 million (~50% increase to sales margin) in rate relief since 2010

- Manages over \$500 million in electric and gas energy contracts in 18 states
- Serves over 1,200 customers
- \$5.7 million of revenue in 2014
- \$9.1 million forward book of revenue as of December 31, 2014
- Positioned for sustainable profit growth
 - 16% profit margin in 2014

Competitive Energy Markets

- | | |
|---------------|---------------|
| Connecticut | Minnesota |
| Delaware | New Hampshire |
| Florida | New Jersey |
| Georgia | New York |
| Illinois | Ohio |
| Indiana | Oklahoma |
| Maine | Pennsylvania |
| Maryland | Rhode Island |
| Massachusetts | Texas |

- Gas & Electric
- Gas only



Customers



- Recently increased dividend in Q1 2015
- Current quarterly dividend of \$0.35 (annual dividend of \$1.40 per share)
- Current dividend yield of ~4%
- Since incorporation in 1984, Unitil has continuously paid quarterly dividends and has never reduced its dividend rate



- Regulated local distribution utility business model
- Diversified natural gas and electric sales
- Growing operations and customer base
 - Regulated rate base growth
 - Strong natural gas system expansion
 - Constructive rate plans and cost trackers
- Dividend strength
- Experienced management team