## FORM 5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Machinaton  | $D \subset$ | 20540 |
|-------------|-------------|-------|
| Washington, | D.C.        | 20549 |

## ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO              | OVAL      |
|------------------------|-----------|
| OMB Number:            | 3235-0362 |
| Estimated average bure | den       |
| hours per response:    | 1.0       |

Form 3 Holdings Reported.

Instruction 1(b)

| Form 4                                              | Transactions R                                                        | Reported.                                            | File                                 | ed pursuant to<br>or Sectior                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |              |                                         |      | ities Excha<br>ompany A                                          |                                                             |                                                                                                                            |                                                                                                                                            |                                                                       |                             |                                                     |                     |                                         |         |  |
|-----------------------------------------------------|-----------------------------------------------------------------------|------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|-----------------------------------------|------|------------------------------------------------------------------|-------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|-----------------------------|-----------------------------------------------------|---------------------|-----------------------------------------|---------|--|
| 1. Name and Address of Reporting Person*            |                                                                       |                                                      |                                      | 2. Issuer Name <b>and</b> Ticker or Trading Symbol UNITIL CORP [ UTL ]  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |              |                                         |      |                                                                  | I                                                           |                                                                                                                            |                                                                                                                                            |                                                                       |                             | Owne                                                | er                  |                                         |         |  |
| (Last) (First) (Middle) 6 LIBERTY LANE WEST         |                                                                       |                                                      |                                      | 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2007 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |              |                                         |      |                                                                  | X Officer (give title Other (specify below)  Vice President |                                                                                                                            |                                                                                                                                            |                                                                       |                             |                                                     |                     |                                         |         |  |
| (Street)                                            | ON NE                                                                 | H (                                                  | 03842                                | 4. If Amen                                                              | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |              |                                         |      |                                                                  |                                                             | Line)                                                                                                                      | Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |                                                                       |                             |                                                     |                     |                                         |         |  |
| (City)                                              | (Sta                                                                  |                                                      | Zip)                                 |                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |              |                                         |      |                                                                  |                                                             |                                                                                                                            |                                                                                                                                            |                                                                       |                             |                                                     |                     |                                         |         |  |
|                                                     |                                                                       |                                                      | e I - Non-Deri\                      | 1                                                                       | uriti                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |              | quire                                   |      |                                                                  |                                                             |                                                                                                                            |                                                                                                                                            |                                                                       |                             |                                                     | 1                   |                                         |         |  |
| 1. Title of Security (Instr. 3)                     |                                                                       |                                                      | 2. Transaction Date (Month/Day/Year) | 2A. Deemed<br>Execution Da<br>if any<br>(Month/Day/\                    | cution Date,                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |              | 3.<br>Transaction<br>Code (Instr.<br>8) |      | 4. Securities Acquired (A) or Dispose<br>(D) (Instr. 3, 4 and 5) |                                                             |                                                                                                                            | ed Of                                                                                                                                      | d Of Securities Beneficially Owned at end of                          |                             |                                                     | ership<br>n: Direct | 7. Natu<br>Indirec<br>Benefic<br>Owner: | eficial |  |
|                                                     |                                                                       |                                                      | (wontin Day rear)                    |                                                                         | 0)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |              | Amour                                   | nt   | (A) or<br>(D)                                                    | Price                                                       |                                                                                                                            | Issuer's Fiscal<br>Year (Instr. 3 and<br>4)                                                                                                |                                                                       | Indirect (I)<br>(Instr. 4)  |                                                     | (Instr. 4)          |                                         |         |  |
| Common stock, no par value                          |                                                                       | 02/15/2007                                           |                                      |                                                                         | <b>J</b> (1)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |              | 31                                      | 1.83 | A                                                                | \$25.746                                                    |                                                                                                                            |                                                                                                                                            | 0                                                                     |                             | D                                                   |                     |                                         |         |  |
| Common stock, no par value                          |                                                                       | 05/15/2007                                           |                                      |                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>J</b> (2) |                                         | .205 | A                                                                | \$27.314                                                    |                                                                                                                            | 0                                                                                                                                          |                                                                       | D                           |                                                     |                     |                                         |         |  |
| Common stock, no par value                          |                                                                       | 08/15/2007                                           |                                      |                                                                         | <b>J</b> (3                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 3)           | 32                                      | .209 | A                                                                | \$30.232                                                    |                                                                                                                            | 0                                                                                                                                          |                                                                       | D                           |                                                     |                     |                                         |         |  |
| Common stock, no par value                          |                                                                       | 11/15/2007                                           |                                      |                                                                         | J <sup>(4)</sup>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |              | 37                                      | .466 | A                                                                | \$26.286                                                    |                                                                                                                            | 0                                                                                                                                          |                                                                       | D                           |                                                     |                     |                                         |         |  |
| Common                                              | stock, no pa                                                          | ar value                                             | 02/06/2008                           |                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | A            |                                         | 6    | 30                                                               | A                                                           | <b>\$0</b> <sup>(5)</sup>                                                                                                  | 0                                                                                                                                          |                                                                       | 0                           | D                                                   |                     |                                         |         |  |
| Common                                              | stock, no pa                                                          | ar value                                             | 02/11/2008                           |                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>J</b> (6  | 5)                                      |      | 95                                                               | A                                                           | \$28.4                                                                                                                     | 9                                                                                                                                          | 4,023.04                                                              |                             | D                                                   |                     |                                         |         |  |
| Common                                              | stock, no pa                                                          | ar value                                             |                                      |                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |              |                                         |      |                                                                  |                                                             |                                                                                                                            |                                                                                                                                            | 710.546 <sup>(7)</sup> I                                              |                             | 1 1                                                 | Held in<br>trust    |                                         |         |  |
|                                                     |                                                                       | Та                                                   | ble II - Derivat<br>(e.g., p         | tive Secur<br>uts, calls,                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |              |                                         |      |                                                                  |                                                             |                                                                                                                            |                                                                                                                                            | Owned                                                                 |                             |                                                     |                     |                                         |         |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | ersion crcise (Month/Day/Year) of ative rity    Date |                                      | Expi                                                                    | Date Exercisable and chiration Date (piration Date (nonth/Day/Year))  Amount of Securities (Underlying Derivative Security (Instrand 4))  Amount of Numbate (North Control of Numbate (North Control of Numbate (North Control of Numbate (North Control of North Con |              |                                         |      | De Se (Ir                                                        | Price of<br>erivative<br>ecurity<br>1str. 5)                | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) |                                                                                                                                            | 10.<br>Ownershi<br>Form:<br>Direct (D)<br>or Indirec<br>(I) (Instr. 4 | o of I<br>Ber<br>Ow<br>(Ins | Nature<br>ndirect<br>neficial<br>mership<br>str. 4) |                     |                                         |         |  |

## Explanation of Responses:

- Acquisition pursuant to reinvestment of dividends.
- 2. Acquisition pursuant to reinvestment of dividends.
- 3. Acquisition pursuant to reinvestment of dividends.
- 4. Acquisition pursuant to reinvestment of dividends.
- 5. Shares were granted pursuant to the Unitil Corporation Restricted Stock Plan. Shares will vest 25% per year over four years from date of grant. Shares will be valued at current market price on date of vesting.
- 6. Shares granted pursuant to the Unitil Corporation Restricted Stock Plan on February 9, 2007. Shares represent 25% of total grant and vested on Monday, February 11, 2008. The terms of the Unitil Corporation Restricted Stock Plan specify valuation at the time of vesting. Vesting shares are unrestricted and fully transferable by owner.
- 7. Shares are held in trust under the terms and conditions of the Unitil Corporation Tax Deffered Savings and Investment Plan ("TDSIP"). Under the TDSIP, Unitil Corporation common stock is held in a unitized fund that consists of 95% share "units" and 5% cash. The number of share units held may fluctuate daily depending on the open market per share price of Unitil Corporation common stock. In 2007, share units held decreased from the 2006 year end total due to a higher stock price on 12/31/07. No sale of shares or reallocation occurred in 2007.

/s/ Todd R. Black

02/13/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.