## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| Application of Unitil Corporation and its Subsidiaries on Form U-1 | )<br>)<br>) | CERTIFICATE PURSUANT TO<br>RULE 24 UNDER THE PUBLIC<br>UTILITY HOLDING COMPANY ACT |
|--|-------------|--|
| (File No. 70-9053)   | )           | of 1935  |

Pursuant to the requirements of Rule 24 under the Public Utility Holding Company Act of 1935, Unitil Corporation ("Unitil"), on behalf of itself and its subsidiaries, Concord Electric Company, Exeter & Hampton Electric Company, Fitchburg Gas and Electric Light Company, Unitil Power Corp., Unitil Realty Corp., Unitil Resources Inc. and Unitil Service Corp., hereby files the attached quarterly report as required by the Securities and Exchange Commission's order approving short-term borrowings by Unitil and its subsidiaries and approving the Unitil System money pool (HCAR. No. 25773; File No. 70-8066, March 29, 1993; File No. 70-8623, July 11, 1995; File No. 70-9053, June 30, 1997).

# Exhibit

Exhibit A -Quarterly Report of Unitil Corporation and Its Subsidiaries by Short-term Borrowings and Money Pool Transactions for the first quarter of 1998.

#### **SIGNATURE**

Pursuant to the requirements of the Public Utility Holding Company Act of 1935, the undersigned company has duly caused this Certificate to be signed on its behalf by the undersigned thereunto duly authorized.

UNITIL CORPORATION

/s/ Mark H. Collin By: Mark H. Collin

Treasurer

Dated: April 20, 1998

## EXHIBIT A

QUARTERLY REPORT BY UNITIL CORPORATION AND ITS SUBSIDIARIES OF SHORT-TERM BORROWINGS AND MONEY POOL TRANSACTIONS FOR THE FIRST QUARTER OF 1998

|   | Unitil<br>Corporation | Concord<br>Electric<br>Company | Exeter & Hampto<br>Electric<br>Company | n Fitchburg<br>Gas & Electric<br>Light Company |  |  |
|---|-----------------------|--------------------------------|--|--|--|--|
| (a) Maximum Principal Am of Short-term Borrow Outstanding During t Quarter:   | ings                  | \$7,892,348<br>None            | \$7,896,533<br>None                    | \$11,253,455<br>None                           |  |  |
| (b)<br>Average Interest Rat<br>the Money Pool Borro<br>During the Quarter*  |                       | 6.10%                          | 6.11%                                  | 6.10%  |  |  |
| (c) Maximum Amount Outstanding By Company for Each Source of Outside Borrowings During the Quarter: Bank of Boston \$8,625,000 None None None |                       |                                |  |  |  |  |
| Fleet Bank - NH   | \$6,000,000           | None                           | None                                   | None   |  |  |
| State Street Bank   | \$2,000,000           | None                           | None                                   | None   |  |  |
| Citizens Bank   | \$2,000,000           | None                           | None                                   | None   |  |  |
|   |                       |                                |  |  |  |  |

<sup>\*</sup> Excludes Bank Service and Commitment Fees

# EXHIBIT A

QUARTERLY REPORT BY UNITIL CORPORATION AND ITS SUBSIDIARIES OF SHORT-TERM BORROWINGS AND MONEY POOL TRANSACTIONS FOR THE FIRST QUARTER OF 1998

|  | ONITIL<br>Power<br>Corp. | Realty<br>Corp.   | UNITIL<br>Service<br>Corp. | Resources<br>Inc. |
|--|--------------------------|-------------------|----------------------------|-------------------|
| (a) Maximum Principal Amoun of Short-term Borrowing Outstanding During the Quarter:     Money Pool Banks |                          | \$944,246<br>None | \$1,840,277<br>None        | \$292,710<br>None |
| (b)<br>Average Interest Rate for<br>the Money Pool Borrowing<br>During the Quarter*                      |                          | 6.10%             | 6.11%                      | 6.10%             |

Maximum Amount Outstanding
By Company for Each Source
of Outside Borrowings
During the Quarter:
Bank of Boston

None None None None Fleet Bank - NH None None None None State Street Bank None None None None Citizens Bank None None None None

\* Excludes Bank Service and Commitment Fees