

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM U-13-60

ANNUAL REPORT

For the Year Ended December 31, 2004

UNITIL RESOURCES, INC.

6 Liberty Lane West, Hampton, New Hampshire 03842-1720

Date of Incorporation

May 26, 1993

State of Incorporation

New Hampshire

Name, Title and address of officer to whom correspondence concerning this report should be addressed:

Laurence M. Brock, Controller & Treasurer

6 Liberty Lane West

Hampton, New Hampshire 03842-1720

Name of Principal Holding Company:

UNITIL Corporation

- (1) This report is being filed pursuant to the requirements of H.C.A.R. Number 35-25816, which specifies that UNITIL Resources, Inc. must file an annual report using, where applicable, Form U-13-60 reporting format.
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SCHEDULE I - COMPARATIVE BALANCE SHEET

Give balance sheet of the Company as of December 31 of the current and prior year.

ACCOUNT	ASSETS AND OTHER DEBITS	AS OF DECEMBER 31	
		CURRENT	PRIOR
COMPANY PROPERTY			
101	Company property (Schedule II)	\$1,527,070	\$1,527,070
107	Construction work in progress (Schedule II)	—	—
	Total Property	1,527,070	1,527,070
108	Less accumulated provision for depreciation and amortization of company property (Schedule III)	1,333,279	1,265,066
	Net Company Property	193,791	262,004
INVESTMENTS			
123	Investments in associate companies (Schedule IV)	—	—
124	Other investments (Schedule IV)	—	—
	Total investments	—	—
CURRENT AND ACCRUED ASSETS			
131	Cash	82,630	268,945
134	Special deposits	7,000	7,000
135	Working funds	—	—
136	Temporary cash investments (Schedule IV)	—	—
141	Notes receivable	—	—
143	Accounts receivable	402,990	274,842
144	Accumulated provision for uncollectable accounts	—	—
146	Accounts receivable from associate companies (Schedule V)	37,048	351,935
152	Fuel stock expense undistributed (Schedule VI)	—	—
154	Materials and supplies	—	—
163	Stores expense undistributed (Schedule VII)	—	—
165	Prepayments	438	(72)
173	Unbilled and Accrued Revenues (Schedule VIII)	76,143	—
	Total Current and Accrued Assets	606,249	902,650
DEFERRED DEBITS			
181	Unamortized debt expense	—	—
184	Clearing accounts	—	—
186	Miscellaneous deferred debits (Schedule IX)	—	—
188	Research, development, or demonstration expenditures (Schedule X)	—	—
190	Accumulated deferred income tax	—	—
	Total Deferred Debits	—	—
	TOTAL ASSETS AND OTHER DEBITS	\$ 800,040	\$1,164,654

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SCHEDULE I - COMPARATIVE BALANCE SHEET

ACCOUNT	LIABILITIES AND PROPRIETARY CAPITAL	AS OF DECEMBER 31	
		CURRENT	PRIOR
PROPRIETARY CAPITAL			
201	Common stock issued (Schedule XI)	\$ 100	\$ 100
207	Premium on common stock (Schedule XI)	\$ 9,900	9,900
211	Miscellaneous Paid in Capital	\$ 4,890,000	4,890,000
215	Appropriated retained earnings (Schedule XI)	\$ —	—
216	Unappropriated retained earnings (Schedule XI)	\$ (4,857,667)	(4,717,446)
	Total Proprietary Capital	42,333	182,554
LONG-TERM DEBT			
223	Advances from associate companies (Schedule XII)	—	—
224	Other long-term debt (Schedule XII)	—	—
225	Unamortized premium on long-term debt	—	—
226	Unamortized discount on long-term debt-debit	—	—
	Total Long-Term Debt	—	—
227	Obligations under capital leases - non-current	—	—
CURRENT AND ACCRUED LIABILITIES			
231	Notes payable	1,119,981	1,191,081
232	Accounts payable	52,140	41,288
233	Notes payable to associate companies (Schedule XIII)	—	—
234	Accounts payable to associate companies (Schedule XIII)	143,064	333,904
236	Taxes accrued	(101,844)	(612,344)
237	Interest accrued	—	—
238	Dividends declared	—	—
241	Tax collections payable	—	—
242	Miscellaneous current and accrued liabilities (Schedule XIII)	13,600	1,871
243	Obligations under capital leases - current	—	—
	Total Current and Accrued Liabilities	1,226,941	955,800
DEFERRED CREDITS			
253	Other deferred credits	—	—
255	Accumulated deferred investment tax credits	—	—
	Total Deferred Credits	—	—
282	ACCUMULATED DEFERRED INCOME TAXES	(469,234)	26,300
	TOTAL LIABILITIES AND PROPRIETARY CAPITAL	\$ 800,040	\$ 1,164,654

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SCHEDULE II - COMPANY PROPERTY

<i>ACCOUNT</i>	<i>DESCRIPTION</i>	<i>BALANCE AT BEGINNING OF YEAR</i>	<i>ADDITIONS</i>	<i>RETIREMENTS OR SALES</i>	<i>OTHER CHANGES 1/</i>	<i>BALANCE AT CLOSE OF YEAR</i>
	<i>COMPANY PROPERTY</i>					
301	ORGANIZATION					
303	MISCELLANEOUS INTANGIBLE PLANT					
304	LAND AND LAND RIGHTS					
305	STRUCTURES AND IMPROVEMENTS					
306	LEASEHOLD IMPROVEMENTS					
307	EQUIPMENT 2/					
308	OFFICE FURNITURE AND EQUIPMENT	—	—	—		—
309	AUTOMOBILES, OTHER VEHICLES AND RELATED GARAGE EQUIPMENT					
310	AIRCRAFT AND AIRPORT EQUIPMENT					
311	OTHER COMPANY PROPERTY 3/	\$ 1,527,070	\$ —			\$ 1,527,070
	SUB-TOTAL	1,527,070	—	—	—	1,527,070
107	CONSTRUCTION WORK IN PROGRESS	—	—	—	—	—
	TOTAL	\$ 1,527,070	\$ —	\$ —	\$ —	\$ 1,527,070

1/ PROVIDE AN EXPLANATION OF THOSE CHANGES CONSIDERED MATERIAL:

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SCHEDULE II - CONTINUED

2/ SUBACCOUNTS ARE REQUIRED FOR EACH CLASS OF EQUIPMENT OWNED. THE COMPANY SHALL PROVIDE A LISTING BY SUBACCOUNT OF EQUIPMENT ADDITIONS DURING THE YEAR AND THE BALANCE AT THE CLOSE OF THE YEAR:

<u>SUBACCOUNT DESCRIPTION</u>	<u>ADDITIONS</u>	<u>BALANCE AT CLOSE OF YEAR</u>
NONE		
TOTAL	—	—

3/ DESCRIBE OTHER COMPANY PROPERTY:

NONE		
Equipment	\$ —	\$ 304,908
Software Licenses	—	1,209,266
Trademark	—	12,896
TOTAL	\$ —	\$ 1,527,070

4/ DESCRIBE CONSTRUCTION WORK IN PROGRESS:

Software Development

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SCHEDULE III**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF COMPANY PROPERTY**

<u>ACCOUNT</u>	<u>DESCRIPTION</u>	<u>BALANCE AT BEGINNING OF YEAR</u>	<u>ADDITIONS CHARGED TO ACCOUNT 403</u>	<u>RETIREMENTS</u>	<u>OTHER CHANGES ADD (DEDUCT)1/</u>	<u>BALANCE AT CLOSE OF YEAR</u>
301	ORGANIZATION					
303	MISCELLANEOUS INTANGIBLE PLANT					
304	LAND AND LAND RIGHTS					
305	STRUCTURES AND IMPROVEMENTS					
306	LEASEHOLD IMPROVEMENTS					
307	EQUIPMENT 2/					
308	OFFICE FURNITURE AND EQUIPMENT					
309	AUTOMOBILES, OTHER VEHICLES AND RELATED GARAGE EQUIPMENT					
310	AIRCRAFT AND AIRPORT EQUIPMENT					
311	OTHER COMPANY PROPERTY 3/	\$ 1,265,066	\$ 68,213		\$ —	\$1,333,279
	TOTAL	\$ 1,265,066	\$ 68,213	\$ —	\$ —	\$1,333,279

1/ PROVIDE AN EXPLANATION OF THOSE CHANGES CONSIDERED MATERIAL:

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SCHEDULE IV - INVESTMENTS

INSTRUCTIONS: Complete the following schedule concerning investments. Under Account 124 "Other Investments" state each investment separately, with description, including, the name of issuing company, number of shares or principal amount Under Account 136, "Temporary Cash Investments", list each investment separately.

<u>ACCOUNT</u>	<u>DESCRIPTION</u>	<u>BALANCE AT BEGINNING OF YEAR</u>	<u>BALANCE AT CLOSE OF YEAR</u>
123	INVESTMENT IN ASSOCIATE COMPANIES	\$ —	\$ —
124	OTHER INVESTMENTS	—	—
136	TEMPORARY CASH INVESTMENTS	—	—
	TOTAL	\$ —	\$ —

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SCHEDULE V - ACCOUNTS RECEIVABLE FROM ASSOCIATE COMPANIES

INSTRUCTIONS: Complete the following schedule listing accounts receivable from each associate company. Where the company has provided accommodation or convenience payments for associate companies, a separate listing of total payments for each company, number of shares or principal amount associate company by subaccount should be provided.

<u>ACCOUNT</u>	<u>DESCRIPTION</u>	<u>BALANCE AT BEGINNING OF YEAR</u>	<u>BALANCE AT CLOSE OF YEAR</u>
146	ACCOUNTS RECEIVABLE FROM ASSOCIATE COMPANIES	\$ —	\$ —
	UNITIL Service Corp.	351,935	37,048
	TOTAL	\$ 351,935	\$ 37,048

ANALYSIS OF CONVENIENCE OR ACCOMMODATION PAYMENTS: NONE

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SCHEDULE X - RESEARCH, DEVELOPMENT OR DEMONSTRATION EXPENDITURES

INSTRUCTIONS: Provide a description of each material research, development, or demonstration project which incurred costs by the company during the year.

<u>ACCOUNT</u>	<u>DESCRIPTION</u>	<u>BALANCE AT CLOSE OF YEAR</u>
188	RESEARCH, DEVELOPMENT OR DEMONSTRATION EXPENDITURES	\$ —
	TOTAL	\$ —

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SCHEDULE XI - PROPRIETARY CAPITAL

INSTRUCTIONS: Classify amounts in each account with brief explanation, disclosing the general nature of transactions which gave rise to the reported amounts.

ACCOUNT	CLASS OF STOCK	NUMBER OF SHARES AUTHORIZED	PAR OR STATED VALUE PER SHARE	OUTSTANDING CLOSE OF PERIOD	
				NO. OF SHARES	TOTAL AMOUNT
201	COMMON STOCK ISSUED	10,000	\$ 1.00	100	\$ 100

ACCOUNT	DESCRIPTION	AMOUNT
207	PREMIUM ON COMMON STOCK	\$ 9,900
211	MISCELLANEOUS PAID IN CAPITAL	4,890,000
215	APPROPRIATED RETAINED EARNINGS	—
	TOTAL	\$ 4,899,900

ACCOUNT	DESCRIPTION	BALANCE AT BEGINNING OF YEAR	NET INCOME OR (LOSS)	DIVIDENDS PAID	BALANCE AT CLOSE OF YEAR
216	UNAPPROPRIATED RETAINED EARNINGS	\$ (4,717,446)	\$ (140,221)	\$ —	\$(4,857,667)
	TOTAL	\$ (4,717,446)	\$ (140,221)	\$ —	\$(4,857,667)

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SCHEDULE XII - LONG-TERM DEBT

INSTRUCTIONS: Advances from associate companies should be reported separately for advances on notes, and advances on open account. Names of associate companies from which advances were received shall be shown under the class and series of obligation column. For Account 224 - Other long-term debt provide the name of creditor company or organization, terms of the obligation, date of maturity, interest rate, and the amount authorized and outstanding.

ACCOUNT	DESCRIPTION	NAME OF CREDITOR	TERMS OF OBLIG CLASS & SERIES OF OBLIGATION	DATE OF MATURITY	INTEREST RATE	AMOUNT AUTHORIZED	BALANCE AT BEGINNING OF YEAR	ADDITIONS	1/ DEDUCTIONS	BALANCE AT CLOSE OF YEAR
223	ADVANCES FROM ASSOCIATE COMPANIES	ADVANCES FROM ASSOCIATE					\$ —	\$ —	\$ —	\$ —
224	OTHER LONG-TERM DEBT:						—	—	—	—
							\$ —	\$ —	\$ —	\$ —

1/ GIVE AN EXPLANATION OF DEDUCTIONS:

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SCHEDULE XIII - CURRENT AND ACCRUED LIABILITIES

INSTRUCTIONS: Provide balance of notes and accounts payable to each associate company. Give description and amount of miscellaneous current and accrued liabilities. Items less than \$10,000 may be grouped, showing the number of items in each group.

<u>ACCOUNT</u>	<u>DESCRIPTION</u>	<u>BALANCE AT BEGINNING OF YEAR</u>	<u>BALANCE AT CLOSE OF YEAR</u>
233	NOTES PAYABLE TO ASSOCIATE COMPANIES		
	Cashpool	\$ 1,191,081	\$ 1,119,981
	TOTAL	1,191,081	1,119,981
234	ACCOUNTS PAYABLE TO ASSOCIATE COMPANIES		
	UNITIL Service Corp.	333,904	143,064
	TOTAL	333,904	143,064
242	MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES		
	Accrued Expenses	1,871	13,600
	TOTAL	\$ 1,871	\$ 13,600

ANNUAL REPORT OF UNITIL RESOURCES, INC.
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SCHEDULE XIV - NOTES TO FINANCIAL STATEMENTS

INSTRUCTIONS: The space below is provided for important notes regarding the financial statements or any account thereof. Furnish particulars as to any significant contingent assets or liabilities existing at the end of the year. Notes relating to financial statements shown elsewhere in this report may be indicated here by reference.

Selected Notes to the Financial Statements:

UNITIL Resources, Inc. (URI) is the Unutil Corporation's wholly-owned non-utility subsidiary and has been authorized by the Securities and Exchange Commission, pursuant to the rules and regulations of the 1935 Act, to engage in business transactions as a competitive marketer of electricity, gas and other energy commodities in wholesale and retail markets, and to provide energy brokering, consulting and management related services within the United States. Usource, Inc. and Usource L.L.C. (Usource) are wholly-owned subsidiaries of Unutil Resources, Inc. Usource provides energy brokering services, as well as related energy consulting services.

Please refer to the 2004 Unutil Corporation Form 10-K for additional disclosures.

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SCHEDULE XV - STATEMENT OF INCOME

<u>ACCOUNT</u>	<u>DESCRIPTION</u>	<u>CURRENT YEAR</u>	<u>PRIOR YEAR</u>
<i>INCOME</i>			
451	Service revenue	\$1,486,835	\$1,147,964
451.01	Accrued service revenue	76,143	
419	Interest Income	437	832
421	Miscellaneous income or loss		
	Total Income	<u>1,563,415</u>	<u>1,148,796</u>
<i>EXPENSE</i>			
920	Salaries and wages	—	—
921	Office supplies and expenses	178,734	126,987
922	Administrative expense transfer - credit	—	—
923	Outside services employed	1,482,852	1,443,742
924	Property insurance	—	—
925	Injuries and damages	2,090	863
926	Employee pensions and benefits	—	—
928	Regulatory commission expense	—	—
930.1	General advertising expense	15,019	8,727
930.2	Miscellaneous general expense	13,050	11,927
931	Rents	—	—
932	Maintenance of structures and equipment	3,349	—
403	Depreciation and amortization expense	68,213	669,570
408	Taxes other than income taxes	660	1,395
409	Income taxes	(101,439)	(612,344)
410	Provision for deferred income taxes	13,321	21,595
411	Provision for deferred income taxes - credit	—	—
411.5	Investment tax credit	—	—
426.1	Donations	—	205
426.5	Other deductions	142	50
427	Interest on long-term debt	—	—
430	Interest on debt to associate companies	19,365	22,840
431	Other interest expense	—	—
555	Purchase Power Expense	(2,220)	(4,785)
904	Customer Accounting	10,500	90,000
	Total Expense	<u>1,703,636</u>	<u>1,780,772</u>
	Net Income or (Loss)	<u>\$ (140,221)</u>	<u>\$ (631,976)</u>

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SCHEDULE XVI - ANALYSIS OF CHARGES FOR SERVICE - ASSOCIATE AND NONASSOCIATE COMPANIES

ACCOUNT NUMBER	DESCRIPTION OF ITEMS	ASSOCIATE COMPANY CHARGES			NONASSOCIATE COMPANY CHARGES			TOTAL CHARGES FOR SERVICE		
		DIRECT COST	INDIRECT COST	TOTAL	DIRECT COST	INDIRECT COST	TOTAL	DIRECT COST	INDIRECT COST	TOTAL
		Non-applicable								
920	SALARIES AND WAGES			—			—	—	—	—
921	OFFICE SUPPLIES AND EXPENSES			—			—	—	—	—
922	ADMIN EXPENSE TRANS-CREDIT			—			—	—	—	—
923	OUTSIDE SERVICES EMPLOYED			—			—	—	—	—
924	PROPERTY INSURANCE			—			—	—	—	—
925	INJURIES AND DAMAGES			—			—	—	—	—
926	EMPLOYEE PENSIONS AND BENEFITS			—			—	—	—	—
928	REGULATORY COMMISSION EXPENSE			—			—	—	—	—
930.1	GENERAL ADVERTISING EXPENSE			—			—	—	—	—
930.2	MISC. GENERAL EXPENSE			—			—	—	—	—
931	RENTS			—			—	—	—	—
932	MAINT. OF STRUCT. & EQUIP.			—			—	—	—	—
403	DEPR. AND AMORT. EXPENSE			—			—	—	—	—
408	TAXES OTHER THAN INCOME			—			—	—	—	—
409	INCOME TAXES			—			—	—	—	—
410	PROV FOR DEF INC TAXES			—			—	—	—	—
411	PROV FOR DEF INC TAX CREDIT			—			—	—	—	—
411.5	INVESTMENT TAX CREDIT			—			—	—	—	—
419	INTEREST INCOME			—			—	—	—	—
426.1	DONATIONS			—			—	—	—	—
426.5	OTHER DEDUCTIONS			—			—	—	—	—
427	INTEREST ON LONG-TERM DEBT			—			—	—	—	—
431	OTHER INTEREST EXPENSE			—			—	—	—	—
	SUBTOTAL EXPENSES	—	—	—	—	—	—	—	—	—
	COMPENSATION FOR USE OF EQUITY CAPITAL			—			—			—
430	INTEREST ON DEBT TO ASSOCIATE COMPANIES	—	—	—	—	—	—	—	—	—
	TOTAL EXPENSES	—	—	—	—	—	—	—	—	—
421	MISCELLANEOUS INCOME	—	—	—	—	—	—	—	—	—
	TOTAL COST OF SERVICE	—	—	—	—	—	—	—	—	—

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SCHEDULE XVII - SCHEDULE OF EXPENSE DISTRIBUTION BY DEPARTMENT OR FUNCTION

ACCOUNT NUMBER	DESCRIPTION OF ITEMS	TOTAL AMOUNT	OVERHEAD	DEPARTMENT OR FUNCTION		
				NONE		
920	SALARIES AND WAGES	—				
921	OFFICE SUPPLIES AND EXPENSES	—		Non-applicable		
922	ADMIN. EXPENSE TRANS-CREDIT	—				
923	OUTSIDE SERVICES EMPLOYED	—				
924	PROPERTY INSURANCE	—				
925	INJURIES AND DAMAGES	—				
926	EMPLOYEE PENSIONS AND BENEFITS	—				
928	REGULATORY COMMISSION EXPENSE	—				
930.1	GENERAL ADVERTISING EXPENSE	—				
930.2	MISC. GENERAL EXPENSE	—				
931	RENTS	—				
932	MAINT. OF STRUCT. & EQUIP.	—				
403	DEPR. AND AMORT. EXPENSE	—				
408	TAXES OTHER THAN INCOME	—				
409	INCOME TAXES	—				
410	PROV. FOR DEF. INC. TAXES	—				
411	PROV. FOR DEF. INC. TAX CREDIT	—				
411.5	INVESTMENT TAX CREDIT	—				
426.1	DONATIONS	—				
426.5	OTHER DEDUCTIONS	—				
427	INTEREST ON LONG-TERM DEBT	—				
430	INTEREST ON DEBT TO ASSOCIATE COMPANIES	—				
431	OTHER INTEREST EXPENSE	—				
	TOTAL EXPENSES -	—	—	—	—	

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SCHEDULE XVIII - NOTES TO STATEMENT OF INCOME

INSTRUCTIONS: The space below is provided for important notes regarding the statement of income or any account thereof. Furnish particulars as to any significant increases in services rendered or expenses incurred during the year. Notes relating to financial statements shown elsewhere in this report may be indicated here by reference.

See page 19.

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DEPARTMENTAL ANALYSIS OF SALARIES - ACCOUNT 920

NAME OF DEPARTMENT (Indicate each department or function)	DEPARTMENTAL SALARY EXPENSE				NUMBER PERSONNEL END OF YEAR
	TOTAL AMOUNT	INCLUDED IN AMOUNTS BILLED TO			
		PARENT COMPANY	OTHER ASSOCIATES	NON ASSOCIATES	
Non-applicable					
TOTAL	0	0	0	0	0

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OUTSIDE SERVICES EMPLOYED - ACCOUNT 923

INSTRUCTIONS: Provide a breakdown by subaccount of outside services employed. If the aggregate amounts paid to any one payee and included within one subaccount is less than \$100,000, only the aggregate number and amount of all such payments included within the subaccount need be shown. Provide a subtotal for each type of service.

<u>FROM WHOM PURCHASED</u>	<u>ADDRESS</u>	<u>RELATIONSHIP</u> "A"= ASSOCIATE "NA"=NON ASSOCIATE	<u>AMOUNT</u>
<i>Outside Services</i>			
UNITIL Service Corp.		A	\$1,349,603
<i>Outside Services - Legal</i>			
Various		NA	39,299
<i>Outside Services - Other</i>			
Various		NA	93,950
TOTAL			<u>\$1,482,852</u>

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EMPLOYEE PENSIONS AND BENEFITS - ACCOUNT 926

INSTRUCTIONS: Provide a listing of each pension plan and benefit program provided by the service company. Such listing should be limited to \$25,000.

<u>DESCRIPTION</u>	<u>AMOUNT</u>
Non-applicable	\$ —
TOTAL	\$ —

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GENERAL ADVERTISING EXPENSES - ACCOUNT 930.1

INSTRUCTIONS: Provide a listing of the amounts included in Account 930.1 "General Advertising Expenses," classifying the items according to the nature of the advertising and as defined in the account definition. If a particular class included an amount in excess of \$3,000 applicable to a single payee, show separately the name of the payee and the aggregate amount applicable thereto.

<u>DESCRIPTION</u>	<u>NAME OF PAYEE</u>	<u>AMOUNT</u>
Advertising	Adventures in Advertising	\$ 7,040
	Massachusetts Electric	3,000
	Other	4,979
TOTAL		<u>\$ 15,019</u>

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MISCELLANEOUS GENERAL EXPENSES
ACCOUNT 930.2

INSTRUCTIONS: Provide a listing of the amount included in Account 930.02 "Miscellaneous General Expense", classifying such expenses according to their nature. Payments and expenses permitted by Section 321 (b) (2) of the Federal Election Campaign Act, as amended by Public Law 94-283 in 1976 (2 U.S.C. 441 (b) (2) shall be separately classified.

<u>DESCRIPTION</u>	<u>AMOUNT</u>
Other	\$ 13,050
TOTAL	\$ 13,050

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RENTS
ACCOUNT 931

INSTRUCTIONS: Provide a listing of the amount included in Account 931, "Rents" classifying such expenses by major groupings of property, as defined in the account definition of the Uniform System of Accounts.

<u>TYPE OF PROPERTY</u>	<u>AMOUNT</u>
Not Applicable	
TOTAL	\$ —

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TAXES OTHER THAN INCOME TAXES
ACCOUNT 408

INSTRUCTIONS: Provide an analysis of Account 408, "Taxes Other Than Income Taxes". Separate the analysis into two groups: (1) other than U. S. Government and (2) U.S. Government taxes. Specify each of the various kinds of taxes and show the amounts there of. Provide a subtotal for each class of tax.

<u>KIND OF TAX</u>	<u>AMOUNT</u>
Other than U.S. Government Tax:	
NH BET Tax	\$ 660
TOTAL	\$ 660

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DONATIONS
ACCOUNT 426.1

INSTRUCTIONS: Provide a listing of the amount included in Account 426.1, "Donations", classifying such expenses by its purpose. The aggregate number and amount of all items of less than \$3,000 may be shown in lieu of details.

<u>NAME OF RECIPIENT</u>	<u>PURPOSE OF DONATION</u>	<u>AMOUNT</u>
None		\$ —
TOTAL		\$ —

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OTHER DEDUCTIONS
ACCOUNT 426.5

INSTRUCTIONS: Provide a listing of the amount included in Account 426.5, "Other Deductions", classifying such expenses according to their nature.

<u>DESCRIPTION</u>	<u>NAME OF PAYEE</u>	<u>AMOUNT</u>
Tax Penalties		\$ 142
TOTAL		\$ 142

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ORGANIZATION CHART

Organization Chart as of December 31, 2004

President
Controller & Treasurer
Asst. Treasurer
Secretary

Todd R. Black
Laurence M. Brock
Charles J. Kershaw, Jr.
Raymond J. Morrissey

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METHODS OF ALLOCATION

SEE UNITIL SERVICE CORP. U-13-60

ANNUAL STATEMENT OF COMPENSATION FOR USE OF CAPITAL BILLED

Non applicable

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SIGNATURE CLAUSE

Pursuant to the requirements of the Public Utility Holding Company Act of 1935 and the rules and regulations of the Securities and Exchange Commission issued thereunder, the undersigned company has duly caused this report to be signed on its behalf by the undersigned officer thereunto duly authorized,

UNITIL Resources, Inc.
(Name of Reporting Company)

By: /s/ Laurence M. Brock

Laurence M. Brock, Controller and Treasurer

Date: April 26, 2005