SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addre	1 0	erson*	2. Issuer Name and Ticker or Trading Symbol <u>UNITIL CORP</u> [UTL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner
(Last) 6 LIBERTY LA	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/24/2023	X Officer (give title Other (specify below) below) Corporate Secretary
(Street) HAMPTON (City)	NH (State)	03842 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common stock, no par value	01/24/2023		A		220	A	\$0.00 ⁽¹⁾	0	D	
Common stock, no par value	01/24/2023		A		220	Α	\$0.00 ⁽²⁾	3,063.731(3)	D	
Common stock, no par value								34.459	Ι	Held in trust ⁽⁴⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		on of		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Contingent grant of common stock	(5)	01/24/2023		A		110		(5)	(5)	Common stock	110	(5)	110	D	

Explanation of Responses:

1. Shares were granted pursuant to the Unitil Corporation Second Amended and Restated 2003 Stock Plan. Shares generally will vest 25% per year over four years from date of grant. Shares will be valued at current market price on date of vesting.

2. Shares were granted pursuant to the Unitil Corporation Second Amended and Restated 2003 Stock Plan. Shares generally will vest after three-year performance period based on the attainment of certain performance thresholds of certain performance goals. Shares will be valued at current market price on date of vesting.

3. Includes 20.367 shares of common stock acquired on February 25, 2022, 17.766 shares of common stock acquired on May 27, 2022, 18.182 shares of common stock acquired on August 26, 2022 and 19.226 shares of common stock acquired on November 28, 2022, in each case resulting from the reinvestment of dividends pursuant to Unitil Corporation's Dividend reinvestment and Stock Purchase Plan.

4. Shares were held in trust under the terms of the Unitil Corporation Tax Deferred Savings and Investment Plan.

5. Shares may be granted pursuant to the Unitil Corporation Second Amended and Restated 2003 Stock Plan. Any such shares would be granted after a three-year performance period based on the attainment of certain performance thresholds of certain performance goals. Any such shares would be valued at current market price on date of grant.

Remarks:

/s/ Sandra L. Whitney ** Signature of Reporting Person

01/26/2023 n Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.