

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 29, 2026

UNITIL CORPORATION

(Exact name of Registrant as Specified in Its Charter)

New Hampshire
(State or Other Jurisdiction
of Incorporation)

1-8858
(Commission File Number)

02-0381573
(IRS Employer
Identification No.)

6 Liberty Lane West
Hampton, New Hampshire
(Address of Principal Executive Offices)

03842-1720
(Zip Code)

Registrant's Telephone Number, Including Area Code: (603) 772-0775

N/A
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, no par value	UTL	The New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01 Regulation FD Disclosure.

At 11:30 a.m. on April 29, 2026, Unital Corporation (the “Company”) will hold its Annual Meeting of Shareholders at its offices in Hampton, New Hampshire. Following the formal business of the meeting, the Company’s Chairman and Chief Executive Officer, Thomas P. Meissner, Jr., plans to make a presentation to the Company’s shareholders. That presentation is attached as Exhibit 99.1 and will be available in the investor relations section of the Company’s website (www.unital.com/investors) subsequent to the meeting.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Number	Exhibit
99.1	Unital Corporation’s presentation to shareholders at its Annual Meeting of Shareholders on April 29, 2026.
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNITIL CORPORATION

Date: April 29, 2026

By: /s/ Daniel J. Hurstak
Daniel J. Hurstak
Senior Vice President, Chief Financial Officer and Treasurer

Exhibit 99.1



Annual Meeting of Shareholders

April 29, 2026

Unitil Corporation

6 Liberty Lane West
Hampton, NH 03842-1720
1-888-301-7700
www.unitil.com

NYSE Ticker: UTL

Transfer Agent

Computershare
P.O. Box 43078
Providence RI 02940-3078
800-736-3001

Investor Relations

800-999-6501
InvestorRelations@unitil.com

This presentation contains "forward-looking statements" including within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact, included in this presentation are forward-looking statements. These forward-looking statements include statements regarding Unitil Corporation and its subsidiaries' financial condition, results of operations, capital expenditures, business strategy, regulatory strategy, market opportunities, and other plans and objectives. In some cases, forward-looking statements can be identified by words such as "may," "will," "should," "expects," "plans," "anticipates," "believes," "estimates," "predicts," "potential" or "continue," the negative of such terms, or other comparable terminology. In this presentation, "Unitil," the "Company," "we," "us," "our" and similar terms refer to Unitil Corporation and its subsidiaries, unless the context requires otherwise.

These forward-looking statements are neither promises nor guarantees, but involve risks and uncertainties that could cause the actual results to differ materially from those set forth in the forward-looking statements. Those risks and uncertainties include: numerous hazards and operating risks relating to the Company's electric and natural gas distribution activities, which could result in accidents and other operating risks and costs; fluctuations in the supply of, demand for, and the prices of, electric and gas energy commodities and transmission and transportation capacity and the Company's ability to recover energy supply costs in its rates; catastrophic events; cyber-attacks, acts of terrorism, acts of war, severe weather, a solar event, an electromagnetic event, a natural disaster, the age and condition of information technology assets, human error, or other factors could disrupt the Company's operations and cause the Company to incur unanticipated losses and expense; outsourcing of services to third parties could expose us to substandard quality of service delivery or substandard deliverables, which may result in missed deadlines or other timeliness issues, non-compliance (including with applicable legal requirements and industry standards) or reputational harm, which could negatively affect the Company's results of operations; unforeseen or changing circumstances, which could adversely affect the reduction of Company-wide direct greenhouse gas emissions; the Company's regulatory and legislative environment (including laws and regulations relating to climate change, greenhouse gas emissions and other environmental matters) could affect the rates the Company is able to charge, the Company's authorized rate of return, the Company's ability to recover costs in its rates, the Company's financial condition, results of operations and cash flows, and the scope of the Company's regulated activities; general economic conditions, which could adversely affect (i) the Company's customers and, consequently, the demand for the Company's distribution services, (ii) the availability of credit and liquidity resources, and (iii) certain of the Company's counterparty's obligations (including those of its insurers and lenders); the Company's ability to obtain debt or equity financing on acceptable terms; increases in interest rates, which could increase the Company's interest expense; the Company's payment of dividends in the future; declines in capital markets valuations, which could require the Company to make substantial cash contributions to cover its pension obligations, and the Company's ability to recover pension obligation costs in its rates; the Company's ability to consummate acquisitions or other strategic transactions, to successfully integrate any acquired assets or business, or derive value from strategic transactions and investment; restrictive covenants contained in the terms of the Company's and its subsidiaries' indebtedness, which restrict certain aspects of the Company's business operations; customers' preferred energy sources; severe storms and the Company's ability to recover storm costs in its rates; variations in weather, which could decrease demand for the Company's distribution services; long-term global climate change, which could adversely affect customer demand or cause extreme weather events that could disrupt the Company's electric and natural gas distribution services; macroeconomic events, including the imposition of tariffs; employee workforce factors, including the ability to attract and retain key personnel; the Company's ability to retain its existing customers and attract new customers; increased competition; other presently known or unforeseen factors; and other risks detailed in Unitil Corporation's filings with the Securities and Exchange Commission, including those appearing under the caption "Risk Factors" in Unitil Corporation's most recently filed Annual Report on Form 10-K.

Readers should not place undue reliance on any forward looking statements. Many of these risks are beyond the Company's control. Any forward-looking statements speak only as of the date of this presentation, and the Company undertakes no obligation to update any forward-looking statements to reflect events or circumstances after the date on which such statements are made or to reflect the occurrence of unanticipated events, except as required by law. New factors emerge from time to time, and it is not possible for the Company to predict all such factors, nor can the Company assess the effect of any such factor on its business or the extent to which any factor, or combination of factors, may cause results to differ materially from those contained in any forward-looking statements.

This presentation contains Non-GAAP measures. The Company's management believes these measures are useful in evaluating its performance. Reconciliations of Non-GAAP financial measures to the most directly comparable GAAP financial measures can be found herein.

About Until

Pure play regulated utility creating long-term sustainable value

Local distributor of electricity and natural gas in Maine, Massachusetts and New Hampshire with attractive service areas

- Fully regulated electric and gas operations
- Growing customer base supported by strong regional economic growth
- Natural gas price advantage over competing fuels

Robust investment opportunities in electric and natural gas infrastructure

- Grid modernization, resiliency, and renewable resource investments are well-aligned with climate policies
- Timely recovery of capital investments

Stable long-term expected earnings and dividend growth

- Distribution revenues largely decoupled from sales volumes
- Earnings unaffected by commodity cost fluctuations
- Supportive regulatory outcomes

Compelling investor value proposition

- Low-risk expected earnings and dividend growth
- Sustainable long-term organic growth opportunities
- Proven track record of financial, operating, and strategic performance



Turning Promises into Progress

Exhibit 99.1

Delivering strong financial results through superior operational performance



Financial and Strategic Execution

- ✓ Achieved **record earnings** of \$50.2 million and adjusted EPS⁽¹⁾ of \$3.16
- ✓ **Increased dividend** by 5.6% to \$1.90 on an annualized basis
- ✓ Maintained **strong balance sheet** with credit metrics well above peers
- ✓ **Closed acquisitions** of Bangor Natural Gas and Maine Natural Gas
- ✓ **Grew rate base by 17%** and increased 5-year investment outlook by 20%
- ✓ Executed agreement to acquire **three water companies** (pending)



Operational and Customer Excellence

- ✓ Ranked #1 in the Northeast for **customer trust**
- ✓ Achieved **top-quartile reliability** for the fourth consecutive year
- ✓ Ranked among the **top companies** in the nation for emergency response
- ✓ Maintained high levels of **employee pride** and engagement
- ✓ Named one of the **Best Companies** to work for in New Hampshire
- ✓ Solar project named 2025 NH Energy Week "**Project of the Year**"

Elevating the Customer Experience

Exhibit 99.1

Driving satisfaction and loyalty through superior service



Top Quartile Electric Reliability

Four consecutive years of top quartile electric service reliability



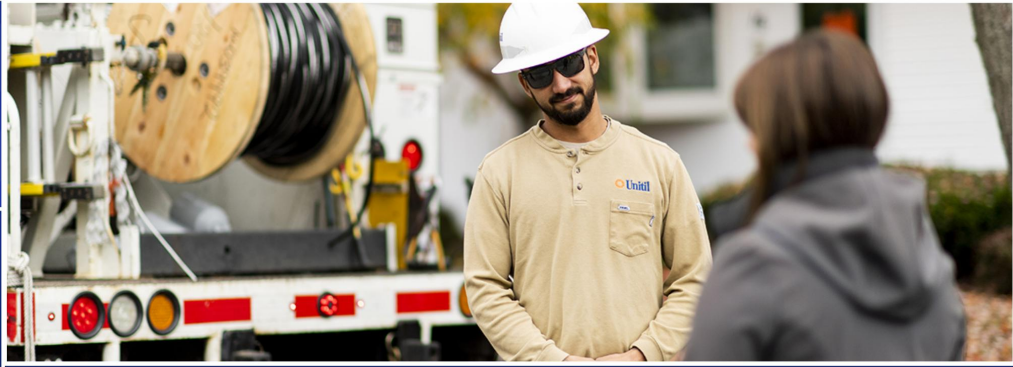
Best-in-Class Gas Emergency Response

Ranked among the top companies in the nation for gas emergency response

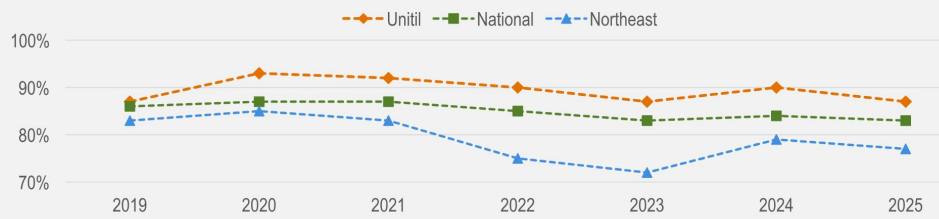


Pipeline Safety Management

Selected as a "Best Practice Operator" at the American Gas Association's Best Practices Conference



Overall Customer Satisfaction





Kingston Solar Array

2025 NH Energy Week "Project of the Year"

Our solar facility in Kingston, New Hampshire is the largest solar energy project in the state of New Hampshire, producing enough electricity to power over 1,200 homes.

5 MW
photovoltaic (PV) solar facility

9.7 million
kilowatt hours generated annually

\$2 million
estimated savings for customers



Governance

Board Qualifications and Expertise



People

Recognized as one of New Hampshire's "Best Companies to Work For" for the fourth consecutive year.



Accretive Expansion

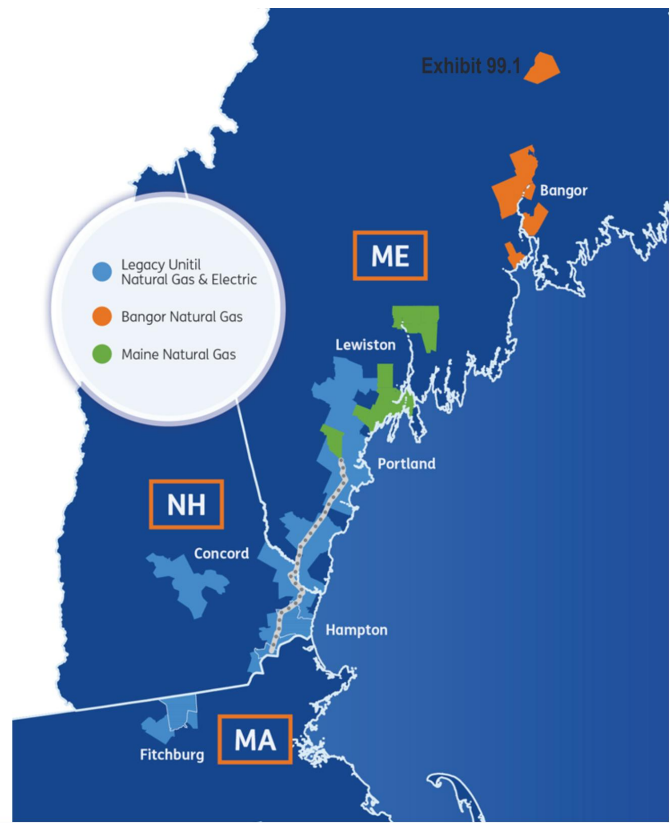
Accelerating growth through strategic acquisitions

Enabling Value Creation

- Unital now serves approximately 90% of natural gas customers in Maine
- Attractive service areas in major population centers
- Strong customer growth of 4% - 5% due to price advantage of natural gas and low penetration
- Fuel choice laws in place preserving the rights of consumers to select their preferred energy systems
- Strong geographic fit; highly complementary to existing operations

Integration Status

- Bangor Natural Gas (Closed January 31, 2025)
 - Integration complete
- Maine Natural Gas (Closed October 31, 2025)
 - I.T. Integration expected to be substantially complete May 1, 2026



Lowering Energy Costs

Exhibit 99.1

Natural gas is the smarter, cheaper alternative for home heating

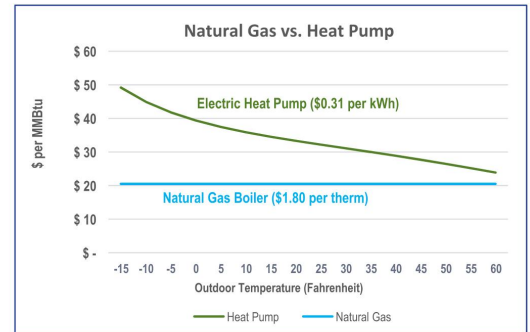
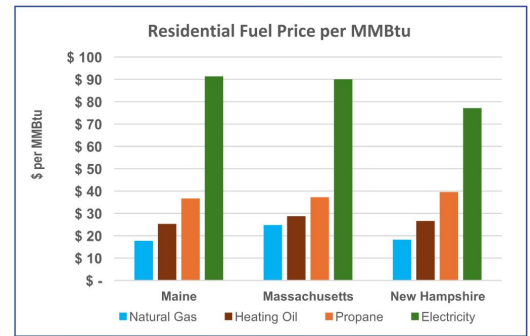
The Natural Gas Advantage

- Natural gas is the lowest-cost heating fuel in Maine, Massachusetts and New Hampshire
- Utility management of gas supply portfolios provides pricing stability not typical of petroleum-based fuels
- Gas heating systems are more cost-effective than electric heat pumps due to cold temperatures and high electricity prices

Natural gas heating cost compared to other fuels...

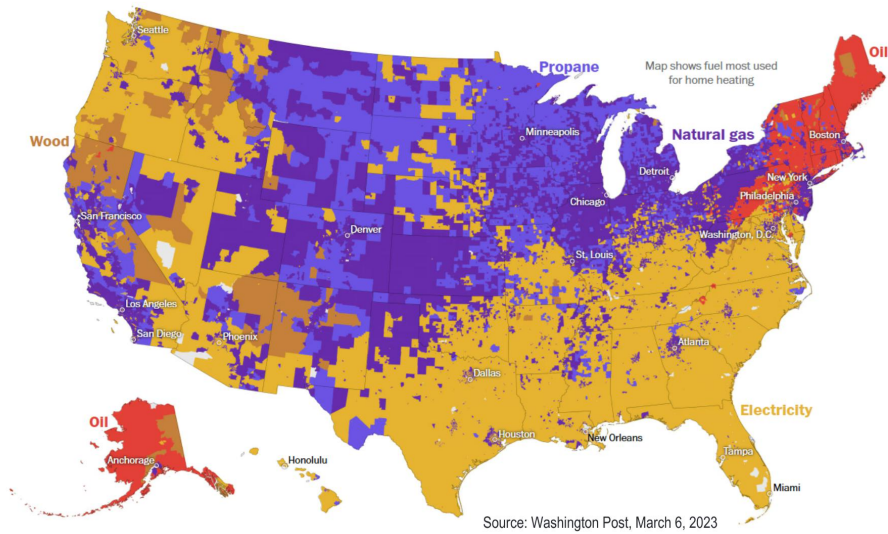
Fuel	Maine	Massachusetts	New Hampshire
Heating Oil	-34%	-18%	-35%
Propane	-52%	-33%	-54%
Electricity	-41%	-16%	-28%

Fuel Price Data: U.S. Energy Information Administration (EIA)
 Prices shown are January 2026 with the exception of natural gas in Maine, which is December 2025
 Residential natural gas data in Maine unavailable for January 2026



Our Competitive Advantage

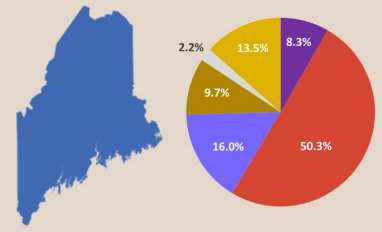
Converting homes to natural gas lowers energy costs and reduces emissions



Fuel switching to natural gas presents a major opportunity to improve energy affordability

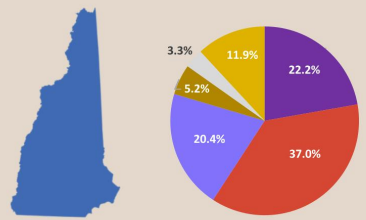
Exhibit 99.1

Maine



Highest percentage of homes heated with fuel oil in the nation

New Hampshire



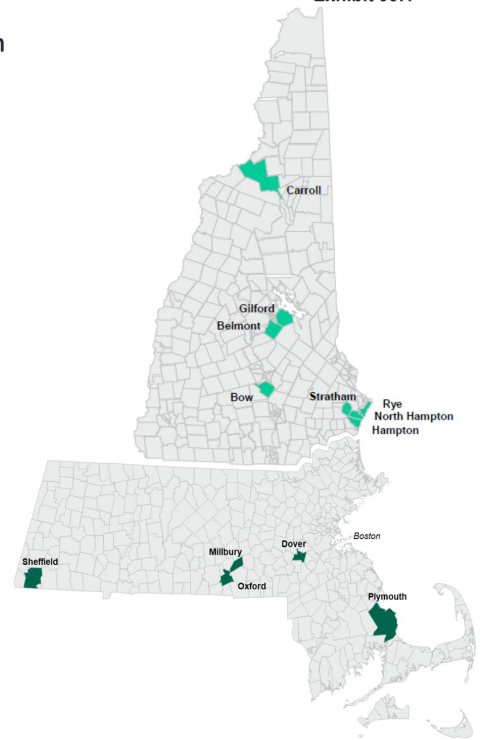
Second highest percentage of homes heated with fuel oil in the nation

Aquarion Water Acquisition

Exhibit 99.1

Complementary utility operations add scale and diversification supporting long-term growth

Expands Utility Platform	<ul style="list-style-type: none"> ✓ Opportunity to acquire high quality water systems at an attractive valuation ✓ Complementary to existing utility operations and service company; opportunities for synergies 						
Enhances Scale and Diversification	<ul style="list-style-type: none"> ✓ Multi-state, multi-utility platform provides incremental growth, scale, and diversification ✓ Creates a stronger platform to support and finance long-term growth 						
Constructive Regulation	<ul style="list-style-type: none"> ✓ Maintains 100% regulated model in existing jurisdictions with strong regulatory relationships ✓ Supportive regulation with attractive cost recovery mechanisms 						
Supports Long-Term Growth	<ul style="list-style-type: none"> ✓ Incremental rate base supports EPS growth near the upper-end of guidance range ✓ Potential for further consolidation of municipal water systems within current regulatory jurisdictions 						
Jurisdiction	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; text-align: center;"><u>Massachusetts</u></td> <td style="width: 50%; text-align: center;"><u>New Hampshire</u></td> </tr> <tr> <td style="text-align: center;">Rate Base⁽¹⁾</td> <td style="text-align: center;">Rate Base⁽¹⁾</td> </tr> <tr> <td style="text-align: center;">Customers</td> <td style="text-align: center;">Customers</td> </tr> </table>	<u>Massachusetts</u>	<u>New Hampshire</u>	Rate Base ⁽¹⁾	Rate Base ⁽¹⁾	Customers	Customers
<u>Massachusetts</u>	<u>New Hampshire</u>						
Rate Base ⁽¹⁾	Rate Base ⁽¹⁾						
Customers	Customers						
	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; text-align: center;">~\$36 million</td> <td style="width: 50%; text-align: center;">~\$47 million</td> </tr> <tr> <td style="width: 50%; text-align: center;">~12,000</td> <td style="width: 50%; text-align: center;">~11,000</td> </tr> </table>	~\$36 million	~\$47 million	~12,000	~11,000		
~\$36 million	~\$47 million						
~12,000	~11,000						



(1) Rate base as of December 31, 2025, includes estimates and approximations that are typically settled or litigated in rate cases

Accelerating Growth

Exhibit 99.1

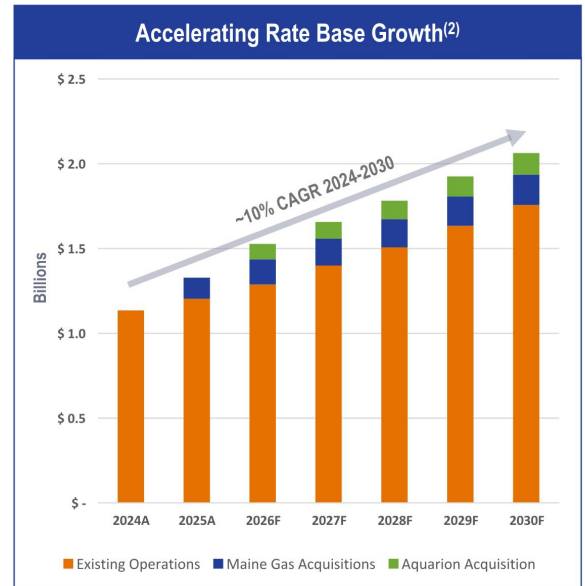
Recent acquisitions are expected to be earnings accretive over the long-term

Long-Term Guidance	
EPS Growth	5.0% - 7.0%
Rate Base Growth	6.5% - 8.5%
Total Shareholder Return	8.0% - 10.0% ⁽¹⁾

Acquisitions will accelerate long-term EPS and Rate Base growth

17% Additional Rate Base	17% Additional Gas Customers
23,000 Water Customers in MA and NH	15% Gas Margin Increase

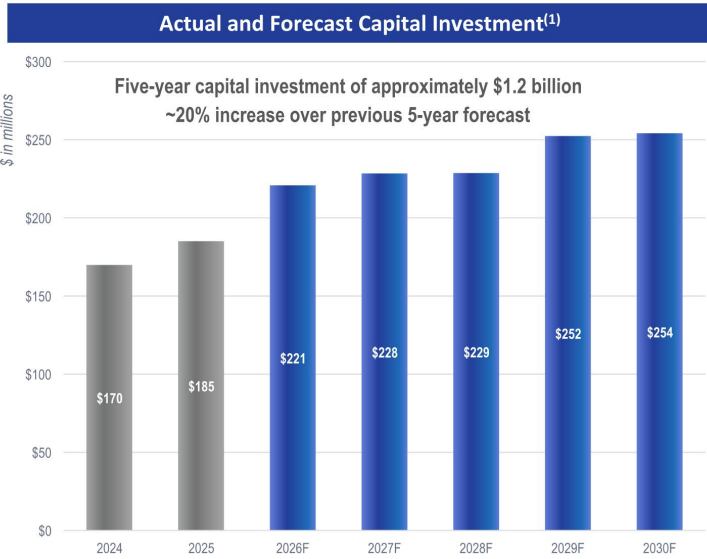
(1) Total Shareholder Return assumes dividend yield of 3.0% and a constant Price-to-Earnings ratio
 (2) Forecast assumes Aquarion acquisition receives necessary regulatory approval; Rate Base includes estimates and approximations that are typically settled or litigated in rate cases



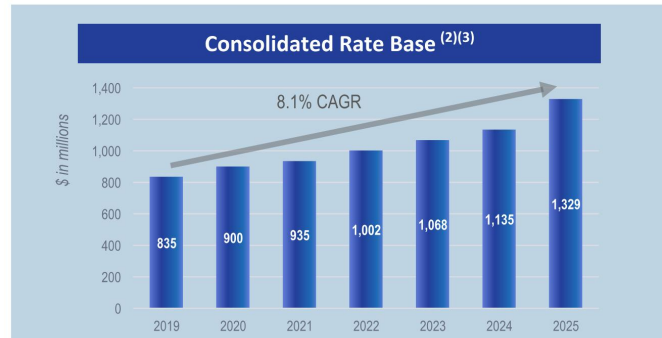
Strategic Infrastructure Investment

Exhibit 99.1

Accelerating infrastructure modernization and expansion



- (1) Forecast does not include pending acquisition of three Aquarion water companies
- (2) 2025 consolidated rate base includes acquisitions of Bangor Natural Gas and Maine Natural Gas
- (3) Rate Base figures include estimates and approximations that are typically settled or litigated in rate cases



Rate Base by Jurisdiction⁽²⁾⁽³⁾

	2024	2025	Percentage
FERC	49	55	4%
MA	243	270	20%
ME	350	476	36%
NH	493	528	40%
Total	1135	1329	100%

Financial Strength & Sustainability

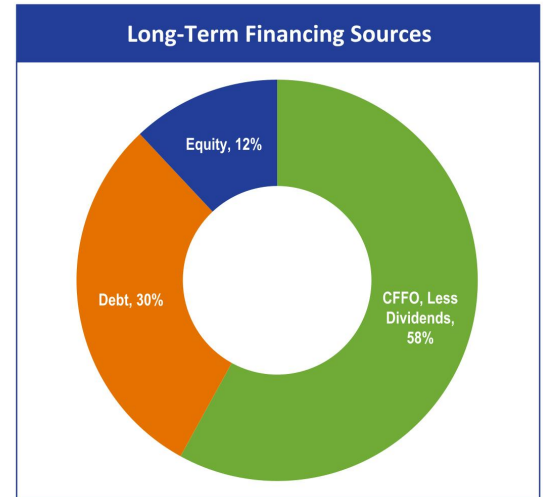
Maintaining a strong balance sheet is a strategic priority

Prioritizing Balance Sheet Stability

- Cash Flow from Operations funds the majority of capital investment
- Balanced mix of common equity and long-term debt offers financial flexibility
- Limited refinancing risk and no variable rate long-term debt
- Strong financial profile supports credit metrics well above downgrade thresholds

Strong Credit Metrics ⁽¹⁾			
	Unitil	Peer Average	Downgrade Threshold
FFO / Debt	16.3%	~15%	13%

(1) Most recent data per S&P Ratings 360; includes S&P rating adjustments



- Cash Flow From Operations, less dividends, funds majority of capital plan
- Debt is net of any refinancing of maturing long-term debt
- Equity includes funds raised through the Unitil Dividend Reinvestment Plan and external equity issuances

Delivering on Long-Term Earnings Guidance

Exhibit 99.1

Historical earnings growth at long-term guidance midpoint



Performance Over Last 12 Years⁽²⁾

- 
6.0% Annual Growth
Earnings Per Share
- 
7.3% Annual Growth
Net Income
- 
7.2% Annual Growth
Common Stock Equity
- 
8.6% Annual Growth
Net Utility Plant

(1) 2019 excludes after-tax gain on the divestiture of Usource

(2) 2024 and 2025 exclude transaction costs associated with the acquisitions of Bangor Natural Gas and Maine Natural Gas. Adjusted Net Income and Adjusted EPS are non-GAAP financial measures

Compelling Value Proposition

Exhibit 99.1

Driving sustainable growth through a disciplined, regulated strategy

5% - 7%

Annual EPS Growth
Long Term Guidance

55% - 65%

Dividend Payout Ratio
Target Range

8% - 10%

Annual Total Return⁽¹⁾
Price Appreciation Plus Dividend

\$1.2 Billion

5-Year Utility Capex Plan⁽²⁾

6.5% - 8.5%

Rate Base Growth⁽²⁾

16% - 18%

FFO/Debt Target

(1) Total Shareholder Return assumes dividend yield of 3.0%, growth of 5% - 7%, and a constant Price-to-Earnings ratio
(2) Forecasts of capital investments and rate base growth do not include acquisition of Aquarion water companies



Thank You!



unitil.com/investors

Unitil Corporation
6 Liberty Lane West
Hampton, NH 03842-1720
1-888-301-7700
www.unitil.com
NYSE Ticker: UTL

Investor Relations
800-999-6501
InvestorRelations@unitil.com

Appendix

Exhibit 99.1



GAAP Reconciliation of Adjusted Gross Margin

Exhibit 99.1

Twelve months ended December 31, 2025

Twelve Months Ended December 31, 2025 (\$ millions)				
	Electric	Gas	Other	Total
Total Operating Revenue	\$ 236.4	\$ 299.6	\$ -	\$ 536.0
Less: Cost of Sales	(121.8)	(100.5)	-	(222.3)
Less: Depreciation and Amortization	(31.9)	(56.8)	-	(88.7)
GAAP Gross Margin	82.7	142.3	-	225.0
Depreciation and Amortization	31.9	56.8	-	88.7
Adjusted Gross Margin	\$ 114.6	\$ 199.1	\$ -	\$ 313.7

Twelve Months Ended December 31, 2024 (\$ millions)				
	Electric	Gas	Other	Total
Total Operating Revenue	\$ 248.3	\$ 246.5	\$ -	\$ 494.8
Less: Cost of Sales	(141.0)	(79.6)	-	(220.6)
Less: Depreciation and Amortization	(29.3)	(46.8)	-	(76.1)
GAAP Gross Margin	78.0	120.1	-	198.1
Depreciation and Amortization	29.3	46.8	-	76.1
Adjusted Gross Margin	\$ 107.3	\$ 166.9	\$ -	\$ 274.2

GAAP Reconciliation of Adjusted Earnings

Exhibit 99.1

Twelve months ended December 31, 2025

(Millions, except per share data)

	Twelve Months Ended December 31, 2025	
	Amount	Per Share
GAAP Net Income	\$ 50.2	\$ 2.97
Transaction Costs	3.1	0.19
Adjusted Net Income	<u>\$ 53.3</u>	<u>\$ 3.16</u>

	Twelve Months Ended December 31, 2024	
	Amount	Per Share
GAAP Net Income	\$ 47.1	\$ 2.93
Transaction Costs	0.7	0.04
Adjusted Net Income	<u>\$ 47.8</u>	<u>\$ 2.97</u>